

Summary of significant event or material change notices

Date	Event / Change	Description	Members effected	Distribution Method
October 2022	Changes to minimum balance	From 1 October 2022 the Fund has increased the minimum balance required to be kept in an account, after a partial withdrawal. To maintain an account, the new balance has increased from \$5,000 to \$7,000.	NESS Super members (accumulation)	Sent to members via email or printed letter.
October 2022	Changes to minimum balance	From 1 October 2022 the Fund has increased the minimum balance required to be kept in an account, after a partial withdrawal. To maintain an account, the new balance has increased from \$5,000 to \$7,000.	NESS Pension members (Transition to Retirement and Account-Based Pension)	Sent to members via email or printed letter.
October 2022	Changes to Insurance	<p>From 26 November 2022 the following changes to our insurance will occur:</p> <p>Income Protection (IP)</p> <ul style="list-style-type: none"> Members on IP claim receive super contribution amount of 10.5%, this will increase to 12% from 26 November 2022. The cost of IP cover will increase from 26 November 2022. New rates are available in the Insurance Guide dated 26 November 2022. 	NESS Super members (accumulation) with insurance	Sent to members via email or printed letter.

Summary of significant event or material change notices (updated 25 September 2023)

NESS Super Pty Ltd ABN 28 003 156 812 AFSL 238945, as Trustee of NESS Super ABN 72 229 227 691

Page 1 of 4

Date	Event / Change	Description	Members effected	Distribution Method
		<p>Death and Total and Permanent Disablement (TPD)</p> <ul style="list-style-type: none"> The excluded occupations for default Death and TPD cover will be removed from 26 November 2022. The cost of Death and TPD cover will increase from 26 November 2022. New rates are available in the Insurance Guide dated 26 November 2022. 		
May 2022	Reduction in investment management fees from 28 May 2022	<p>From 28 May 2022 the investment management fees for the following investment options were reduced.</p> <ul style="list-style-type: none"> NESS MySuper High Growth Stable Australian Shares Overseas Shares Property <p>Details of the fee reduction is available at: https://nesssuper.com.au/changes-to-fees-from-28-may-2022/</p>	NESS Super members (accumulation)	Sent to members via email or printed letter.

Date	Event / Change	Description	Members effected	Distribution Method
May 2022	Reduction in investment management fees from 28 May 2022	<p>From 28 May 2022 the investment management fees for the following investment options were reduced.</p> <ul style="list-style-type: none"> • NESS MySuper / MyPension Balanced • High Growth • Stable • Australian Shares • Overseas Shares • Property <p>Details of the fee reduction is available at: https://nesssuper.com.au/changes-to-fees-from-28-may-2022/</p>	NESS Pension members (Transition to Retirement and Account-Based Pension)	Sent to members via email or printed letter.
May 2022	Reduction in administration fees from 28 May 2022	<p>From 28 May 2022 the administration fees for NESS Pension reduced:</p> <ul style="list-style-type: none"> • from \$1.50 per week (\$78.00 per annum), plus 0.25% p.a. of account balance, this administration fee is capped at \$650 per financial year. • to \$1.40 per week (\$72.80 per annum), plus 0.1275% p.a. of account balance and the administration fee will continue to be capped at \$650 per financial year. <p>Details of the fee reduction is available at: https://nesssuper.com.au/changes-to-fees-from-28-may-2022/</p>	NESS Pension members (Transition to Retirement and Account-Based Pension)	Sent to members via email or printed letter.

Date	Event / Change	Description	Members effected	Distribution Method
May 2022	Reduction in administration fees from 28 May 2022 because of fee cap applied	<p>From 28 May 2022, the administration fees for a super / accumulation member will be remain at \$1.40 per week (\$72.80 per annum), plus 0.1275% p.a. of account balance. However, an annual cap of \$650 per financial year will apply.</p> <p>Details of the fee reduction is available at: https://nesssuper.com.au/changes-to-fees-from-28-may-2022/</p>	NESS Super members (accumulation)	Sent to members via email or printed letter.

Summary of significant event or material change notices (updated 25 September 2023)

NESS Super Pty Ltd ABN 28 003 156 812 AFSL 238945, as Trustee of NESS Super ABN 72 229 227 691