Summary of significant event or material change notices

This document provides a summary of significant event notices during the last two (2) years.

Date	Event / Change	Description	Members effected	Distribution Method
February 2026	Establishment of Trustee Capital Reserve	NESS Super notified members of the establishment of a Trustee Capital Reserve following approval by the Supreme Court of South Australia on 17 November 2025. The reserve has a target of $3 million, to be built over five years, and is intended to provide funding for certain penalties or fines that may not be covered by the Trustee's insurance arrangements. The reserve is to be funded from efficiencies within the Fund's investment management arrangements, without additional fees being charged to members.	All NESS Super members, accumulation and pension	Sent to members via email or printed letter.
November 2025	Changes to insurance	From 26 November 2025 the following changes to our insurance will occur: **Income Protection (IP)** • The cost of IP cover will increase from 26 November 2025. • New rates and improvement to cover are available in the Insurance Guide dated 26 November 2025. • IP for Self-Employed members will cease. **Death and Total and Permanent Disablement (TPD)** • The 5-year restriction when member travel or reside overseas will be removed. • Reinstatement of an inactive account of an Employer Sponsored Member, subject to meeting of conditions. • Conditions are available in the Insurance Guide dated 26 November 2025.	NESS Super members (accumulation) with insurance.	Sent to members via email or printed letter.

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November 2025	Changes to insurance	From 26 November 2025 the following changes to our insurance will occur: **Income Protection (IP)** • IP for Self-Employed members will cease.	49 Self-Employed NESS Super members (accumulation) with Income Protection Insurance cover.	Sent to members via email or printed letter