nesssuper
Industry Super for Trades

NESS Super

Product Disclosure Statement

Effective 26 November 2025

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MySuper authorisation 72 229 227 691 044.
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As Trustee of NESS Super (the Fund) ABN 72 229 227 691, USI NES0100AU.
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We're here to help

	1800 022 067 or +61 2 9199 7191 (outside Australia) 8.30am – 6.00pm (AEST/AEDT) Monday to Friday
	Email us at contact@nesssuper.com.au
	Write to us and post to – Locked Bag 20, Parramatta NSW 2124
	Live chat is available on our website 8.30am – 5.30pm (AEST/AEDT) Monday to Friday
	If you'd like financial advice, call 1800 022 067 to make an appointment with one of our financial planners.
	If you are deaf and/or find it hard hearing or speaking with people who use a phone, we use the National Relay Service (NRS) to make it easier for you. **SMS Relay:** Text 0423 677 767 **Voice Relay:** Call 1300 555 727
	If you do not speak English, we provide an interpreting service through TIS National Call: 131 450
	nesssuper.com.au
	Visit the NESS Super App

About this Product Disclosure Statement

This Product Disclosure Statement (**PDS**) is a summary of significant information and contains references to important information, such as the Insurance Guide, Investment Guide and the Fees and Costs Guide. You should consider that information before deciding about the product.

The Target Market Determination (**TMD**) which sets out the types of members NESS Super is best suited for should also be considered.

This information is current at the date of publication but may change. You should check the website for current information. A paper copy of the changes is available on request at no extra charge.

This PDS provides general information only and doesn't consider your personal financial situation or needs. You should consider obtaining financial advice tailored to your own personal circumstances, before deciding to invest in NESS Super.

Information in this PDS that is not materially adverse is subject to change and may be updated from time to time. You can find the updated information on our website **nesssuper.com.au** or request a hard copy of any changes free of charge at any time. To obtain a hard copy of this PDS or any of the other important information referred to in this PDS, visit our website **nesssuper.com.au/pds** or call us on **1800 022 067** (free call) or email us at **contact@nesssuper.com.au**.

1. About NESS Super

NESS Super (the Fund) is an industry superannuation fund established in 1987 to service the electrotechnology industry. From March 2014, NESS Super became a Public Offer Fund, so membership is no longer limited to the electrotechnology industry.

We are 'MySuper' authorised, so we can accept Superannuation Guarantee (SG) Contributions from your employer. We also offer a range of Choice investment options for you to choose how you invest your super.

We have over 13,000 members with super and pension investments totalling over $1.35 billion as at June 2025.

Our philosophy

Our focus is to provide you with a good value, simple, yet comprehensive, super. We do this by offering competitive strong investment returns, excellent service to members and efficient online solutions, while keeping fees low.

What sets us apart from other funds is our commitment to providing you with a personalised service and a simple, easy to understand, low-cost structure. As an industry super fund, we exist only to benefit you, and not shareholders. We also do not pay agents' commissions.

You can find further information about NESS Super including the NESS MySuper product dashboard (in the Investments section), Director and executive remuneration and other Fund documents at ***nesssuper.com.au*** *or scan the QR code.*

2. How super works

What is Super?

Super is money you save and invest for your retirement. Your employer must pay a percentage of your earnings into your super account, and your super fund invests the money until you retire.

Choosing your fund

It's your super, so choosing the right super for you is important.

Simply tell your employer where to pay your super. If you do not elect a super fund when your join a new employer, your employer must pay your contributions into your existing stapled fund if you have one. If not, your employer will open an account in their default fund.

Contributing to super

Super Guarantee Contributions: Employers pay a compulsory contribution to your super known as Superannuation Guarantee (SG) contributions. The SG rate from 1 July 2025 is 12% of your ordinary time earnings (subject to a salary cap).

Contributions made by you: You can choose to make additional contributions which can be an effective way to boost your super and build your retirement savings.

Pre-tax contributions: also known as salary sacrifice contributions or deductible contributions, may reduce the amount of personal income tax you pay.

After-tax contributions: includes any additional contributions you make from your take home pay. You may also be eligible for the Government co-contribution if you do this. There are also limits (caps) to the amount you can contribute each year.

*Refer to **ato.gov.au/super** for the latest information on contribution caps*

Consolidate your super

If you have super in other funds, you can consolidate them into your NESS Super account. That way you'll have all your super together and may pay less in fees. Before closing your other super account, you should consider whether any taxes apply and what insurance cover you have with your other funds. You may also be able to transfer your insurance to NESS Super.

You may wish to consult with a Financial Planner about these issues.

Tax benefits

Tax benefits are provided by the Government to encourage you to save for your retirement and grow your super. You generally cannot access your super until you reach your preservation age (which is from 55 to 60, depending on the year you were born).

*For more information on preservation age, visit **nesssuper.com.au***

Protecting your super

If you have an account balance below $6,000, legislation requires us to transfer your account to the Australian Tax Office (ATO) after 16 months of inactivity.

3. Benefits of investing with NESS super

NESS Super is a simple, flexible, and low-cost fund.
The benefits of investing with NESS Super include:

Investment Options

A selection of pre-mixed and single strategy investment options are available with differing return and risk tolerances and preferences with competitive returns to suit your needs.

Insurance Cover

Competitive and flexible insurance cover including Death, Total and Permanent Disablement (TPD) and Income Protection (IP) to protect you and those who matter most to you.

Retirement Income

Pension options for eligible members who want to take their super as a regular income in retirement or while still working.

Interactive Calculators

Use our online tools to estimate your insurance needs, optimise your contributions, and plan for retirement with data driven insights.

Financial Advice

Access to qualified, commission-free financial advice to help you make important financial decisions. Fees may apply for complex advice.

Member Services

A range of member service options including a secure online portal to manage and track your super when you want.

NESS Super App

A range of member service options including a secure online portal to manage and track your super when you want.

NESS Super App

Manage your super on the go with our secure mobile app. Check your balance, update your details, and stay in control 24/7 all from the tip of your fingers.

4. Risks of super

All investments carry risk including super. How you invest your super may depend on your age, how long you invest your super, other investments you may have and your tolerance for volatility.

Different strategies may carry different levels of risk, depending on the assets that make up the strategy. Generally, assets with the highest long-term returns may also carry the highest level of short-term risk

You can choose from a range of investment options, each with a different mix of assets, to suit your needs. The likely investment return and the level of potential volatility of returns will therefore be different for each investment.

A summary of significant risks that you should consider as a member of NESS Super are:

(a) the value of investments will vary;

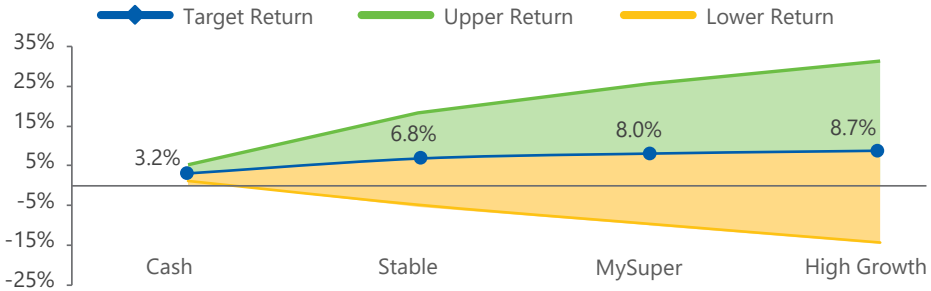
(b) the level of returns will vary, and future returns may differ from past returns;

(c) returns are not guaranteed, and persons may lose some of their money;

(d) superannuation and tax laws may change in the future;

(e) the amount of your future super savings (including contributions and returns) may not adequately provide for your retirement.

Risks and Returns



Generally, investment in high risk assets will produce higher returns over the long term, with a greater chance of a negative return over the short term. Each of the options above – Cash, Stable, MySuper, High Growth – have increasing levels of risk and increasing potential for long-term returns.

For more information about the investment options available, the asset classes they are made up of and investment risk, go to the Investment Guide available at ***nesssuper.com.au/pds*** *or scan the QR code.*

5. How we invest your money

When you join NESS Super, you will be invested in the MySuper option until you choose another investment option.

NESS MySuper

Description

This investment option is designed to cater to members with a medium to long-term investment horizon who are seeking medium to high levels of return and can tolerate medium to high levels of volatility. It provides exposure to a high level of growth asset classes with a lesser exposure to defensive assets. If you do not choose an investment option, the NESS MySuper option will be the default investment.

Investment objective

Targets a return of CPI + 3% per annum net of fees and tax (where applicable) over rolling 10-year periods.

Minimum Investment timeframe

10 years.

Standard Risk Measure

Risk Band:	5
Risk Label:	Medium to high
Estimated number of negative annual returns over any 20-year period:	3 to less than 4

Asset allocation

Asset Allocation & Range

Australian Shares	30% (15%-55%)
International Shares	30% (10%-50%)
Property	7.5% (0%-30%)
Alternatives	7.5% (0%-30%)
Australian Fixed Income	15% (5%-30%)
International Fixed Income	5% (0%-10%)
Cash	5% (0%-20%)

You must consider the likely investment return, the risk and your investment timeframe when choosing a MySuper product or an investment option in which to invest. Scan the QR code for more information.

5. How we invest your money (cont.)

How to change your investment option

You can change your investment option at any time. Either:

- Complete and return a Change My Investment Choice form to us; or
- Submit your investment switch request via your online account through **nesssuper.com.au**.

NESS Super reserves the right to change its default investment option or any of its other investment options, including the types of investments and investment allocations within an option.

*For more information on investment options and the standard risk measure go to the Investment Guide available at **nesssuper.com.au/pds** or scan the QR code.*

6. Fees and costs

Consumer advisory warning

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You and your employer, as applicable, may be able to negotiate to pay lower administration fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities, and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

Please note that the wording in this box is required by legislation. As the Fund only charges fees to cover costs, you are unable to negotiate the fees in this PDS.

6. Fees and costs (cont.)

Fees and cost summary

NESS MySuper

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs[1]		
Administration fees and costs	$1.40 per week; plus 0.1275% p.a. of your account balance up to a maximum of $650 per financial year.	The administration fees are calculated and deducted monthly from your account or when a withdrawal is made from your account.
Investment fees and costs[2]	0.53%	Deducted from the before tax investment returns before unit price is declared.
Transaction costs	0.05%	Deducted from the before tax investment returns before unit price is declared.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs[3]		Go to Additional information on fees and costs for more information.

1. If your account balance is less than $6,000 at the end of 30 June each year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged more than that cap must be refunded.
2. Investment fees and costs includes an amount of 0.01% for performance fees. For details on applicable performance fees for other investment options refer to the "Fees and Costs Guide". Generally, the investment fees and costs are an estimate based on actual fees and costs incurred in managing investments each year to 30 June. This fee is likely to change each year. The investment fee will differ for each investment option.
3. Other fees such as activity fees, advice fees for detailed personal advice and insurance fees, may also be charged but these will depend on the nature of the activity, advice, and insurance you choose. Please refer to the Fees and Costs Guide for more information.

Example of annual fees and costs

This table gives an example of how fees and costs for the NESS MySuper product can affect your super investment over a one (1) year period. You should use this table to compare this superannuation product with other superannuation products.

Example – NESS MySuper		**Balance of $50,000**
Administration fees	$72.80pa ($1.40 per week); plus 0.1275% of your account balance	For every $50,000 you have in the superannuation product, you will be charged or have deducted from your investment **$136.55** in administration fees and costs
PLUS Investment fees and costs	0.53%pa	**And**, you will be charged or have deducted from your investment **$265.00** in investment fees and costs
PLUS Transaction costs	0.05%	**And**, you will be charged or have deducted from your investment **$25.00** in transaction costs
EQUALS Cost of product		If your balance was $50,000 at the beginning of the year, then for that year you will be charged fees and costs of **$426.55** for the superannuation product.

Note: Additional fees may apply.

Financial advice fees

Simple advice about your NESS Super account is generally available to you at no extra cost.

Our in-house financial planners can provide complex personal advice at an additional fee which we will always discuss beforehand so that you can make an informed decision.

Fee changes

NESS Super may change the fees you may be charged. You'll be given at least 30 days' notice before any increase in fees. Investment fees will vary from year to year depending on the total amount of funds under management in each option and the investment performance of each option.

*You should read all the information about fees and costs because it is important to understand their impact on your investment. For more information, go to the **Fees and Cost Guide** available at **nesssuper.com.au/pds** or scan the QR code.*

7. How super is taxed

The tax of super is a complex issue and may change. We recommend you seek advice from a qualified professional or licensed financial advisor if you need more details.

Tax rules on super

Your super is taxed at several different points in your account.

- NESS Super will pay any tax applying to your account directly to the Australian Tax Office (ATO).
- Contributions made from your before-tax salary including your employer's contributions are generally taxed at 15%. Additional tax may apply if your income and before tax contributions are over $250,000.
- Contributions made from your after-tax salary are not taxed by the fund, unless you tell us you intend to claim a personal tax deduction for the contribution.
- Investment earnings are generally taxed at a maximum of 15% pa.
- Withdrawals from your account may be taxed if you are under age 60.
- After age 60 you can withdraw your super tax free on meeting a condition of release.
- If you exceed your contribution limits (pre or post tax) you will have to pay additional tax.

You should provide your tax file number (TFN) to NESS Super, so you don't pay additional tax. If we don't have your TFN, your before tax contributions and withdrawals are taxed at a higher rate and we can't accept after tax contributions from you. For more information about how tax in super go to ***nesssuper.com.au*** *or scan the QR code.*

8. Insurance in your super

Insurance can give you peace of mind as it provides financial support to protect what's important to you if you die or stop work due to illness or injury. We provide automatic cover (Default cover) which includes Death, Total & Permanent Disablement (TPD), and Income Protection (IP).

You can also apply for additional fixed cover which will require underwriting. See the Insurance Guide for more details, available at **nesssuper.com.au/pds**.

Default cover consists of:

Death cover	TPD cover	IP cover
2 units	2 units	Up to 75% of your income payable, plus 12% payable as super contributions to your NESS Super account.

On joining NESS Super, we will send you a Welcome Pack to let you know:

- your cover amounts
- when your insurance cover will commence
- how you can increase, decrease or cancel your cover.

Cost of Default Death and TPD cover:

The Death and TPD cover amounts and weekly cost deducted from your account is shown for some ages in the table below. The cost of cover for other ages can be found in the NESS Super Insurance guide.

Age last birthday	Death cover	Weekly death cost (2 units)	TPD cover	Weekly TPD cost (2 units)	Total cost per week
15	$10,000	$0.18	$10,000	$0.06	$0.24
20	$50,000	$0.83	$50,000	$0.35	$1.18
30	$155,000	$2.11	$155,000	$1.51	$3.62
40	$165,000	$3.61	$120,000	$2.70	$6.31
50	$96,000	$2.91	$60,000	$3.41	$6.32
60	$48,000	$2.77	$20,000	$3.55	$6.32

8. Insurance in your super (cont.)

Cost of default IP cover:

The cost of IP, based on the default with a 30-day waiting period for 2 years (104 weeks), will be 2.6% of your SG contributions deducted from your account. If we do not receive an SG contribution your IP cover will cease.

The following example is based on a member who has a base salary of $50,000 per year and their employer pays SG contributions of 12%.

IP cover per month (75%)	Weekly IP cost	Annual IP cost
$3,125	$3.00	$156.00

Changing your cover

You can cancel or decrease your cover at any time. Simply call us or enter your request in the insurance section of your online account through **nesssuper.com.au**.

You can apply to increase your Death and/or TPD cover at any time. Eligibility, terms and conditions apply, applications are subject to underwriting, acceptance is not guaranteed, contact us for more information.

You can apply to change your IP cover benefit period from 2 years (104 weeks) to 5 years (260 weeks). You can also apply to change your waiting period from thirty (30) consecutive days to either sixty (60) or ninety (90) consecutive days. For more information the cost and how to apply for the change, see the Insurance Guide at **nesssuper.com.au/pds**.

If you are self-employed, different rules apply. Refer to the Insurance Guide at **nesssuper.com.au/pds** for more details.

*The cost of your insurance cover will be deducted from your account. You can cancel or alter your insurance cover at any time. For more information, refer to the Insurance Guide available at **nesssuper.com.au/pds** or scan the QR code.*

*For more information on default cover, cover amounts and costs for other ages and how to alter or apply for additional cover, refer to the Insurance Guide available at **nesssuper.com.au/pds** or scan the QR code.*

9. How to open an account

How to join NESS Super

You can join quickly and easily online at **nesssuper.com.au**. On joining NESS Super, you will receive a welcome pack which will include confirmation of your insurance cover and your investments.

Make sure you have read this PDS and other important information that forms part of this PDS. You can also review the Target Market Determination (TMD) at **nesssuper.com.au** which outlines the types of members NESS Super is designed for.

Cooling-off period

If you join NESS Super as a Personal Member (i.e., not through an employer) you have 14 days to consider your membership. The 14-day period starts on the day you receive your Welcome Letter or five days after NESS Super accepts your application, whichever happens first. During this period, you can cancel your membership by writing to NESS Super. Once you cancel your membership, we'll transfer your account balance to an approved fund of your choice. Any contributions tax we've paid on your behalf may be deducted beforehand. Cancelling your membership during this period means you won't be entitled to any insurance benefits.

These cooling rights do not apply if you joined through your employer or are a Spouse Member. However, a cooling off period does apply to insurance cover.

9. How to open an account (cont.)

Respecting your privacy

Protecting your personal information is important to us. Our Privacy Policy outlines the type of information we will keep about you. It explains how we and any organisation we appoint to provide services to you on our behalf will use this information.

For more information about our Privacy Policy and the way we handle your personal information visit our website **nesssuper.com.au/privacy** or call 1800 022 067.

Concerns and Complaints

If you have a complaint, you can contact us by phone, email, live chat, or letter. All complaints will be handled in a courteous and confidential manner. Details of the NESS Super complaints policy are available at **nesssuper.com.au**.

We will investigate your concerns as soon as possible and respond within the following timeframes:

- Acknowledge your complaint within 24 hours of receipt or as soon as practicable.
- Investigate and respond to your concerns within 45 days of receiving your complaint.
- If the complaint is in respect of a death benefit distribution, within 90 days (following the expiry of the 28-day objection period).
- If for any reason the above timelines cannot be met, we will let you know the reasons for the delay within the specified period.

If your complaint has not been resolved to your satisfaction or if we don't deal with your complaint within the specified timeframes, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA) the independent external disputes resolution body online at **afca.org.au** or call 1800 931 678.

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