

# SuperUpdate | SUMMER18



**NESS Super**, the industry fund to power your financial future

## Other highlights

|  |        |
|--|--------|
| Introducing Paul Cahill, NESS Super CEO                      | Page 2 |
| NESS Super – your industry super fund for life               | Page 3 |
| Re-connect with your lost, ATO held and other super accounts | Page 3 |
| In-Focus – Superannuation Death Benefit                      | Page 4 |

## 30 years in the making!

NESS Super was established in 1987 by the electrical industry representatives to specifically service electrical contractors and their employees. Our heritage dates back to the establishment of industry-specific funds to accommodate the 3% Awards superannuation requirements.

Since that time, and with the onset of compulsory super and Superannuation Guarantee encompassing greater coverage of the working population, superannuation funds have looked to become all things to all people. However, NESS Super has maintained its focus on being an industry specific fund, evolving to represent workers in all electro-technology industries, including cablers, electrical, communications and electronic technicians.

And because NESS Super has remained true to its original focus, we continues to provide industry specific benefits for members and employers. We operate on the principle of being “large enough to provide value to its members but small enough to care” and we are one of the few boutique or niche industry-specific funds remaining in the superannuation industry.

**Regardless of the constantly changing superannuation landscape, NESS Super will be there for our industry, our employers and our members. We look forward to the next 30 years.**



**TONY GLOSSOP**  
Chairman



## Is your email up-to-date?

Now more than ever it's very important that the email address we have for you is your current personal email and is kept up-to-date. You can update your email address using the Personal Details tab in MemberAccess or by calling us on **1800 022 067**.



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**NESS Super Member Representative**  
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Mynas Leontios  
**NESS Super Employer Representative**  
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m: 0448 432 443

## At NESS Super, we're here to help you

Large enough to matter, small enough to care. Our NESS Super service team provides a dedicated and personalised service to NESS Super employers and members. We can help with any specific enquiries about your NESS Super membership or superannuation in general. Contact us on **1800 022 067** or by email at [nessadmin@aas.com.au](mailto:nessadmin@aas.com.au). Should you wish to speak or meet with a member of the NESS Super service team feel free to contact us directly.

## Introducing Paul Cahill, NESS Super CEO

Paul Cahill joined NESS Super in early January as our new CEO. Paul has 25+ years' experience in the superannuation sector, having had long CEO tenures at AMIST and ClubPlus super where he grew those Fund's significantly.

Announcing Paul's appointment NESS Super Chairman, Tony Glossop said "We are delighted to have such a capable person in Paul to lead NESS Super into the future".

Paul is passionate about helping members retire with as much dignity as possible.



To contact Paul call the NESS Super Trustee office on **(02) 9715 3720** or send Paul an email at [pcahill@neca.asn.au](mailto:pcahill@neca.asn.au)

## Approaching retirement? Talk to us about a NESS Pension

NESS Super can keep your money working for you and take the stress out of retiring. Our flexible NESS Pensions allow you to continue to invest your super and receive a regular income when you are nearing, or have reached, retirement.

Through our financial planning partner, Link Advice<sup>^</sup>, you can access general and simple advice over the phone about a NESS Pension and your retirement planning options. There's no additional cost for our phone based advice as this is included in your NESS membership.

**Call Link Advice<sup>^</sup> on 1300 734 007**

<sup>^</sup>Advice is provided by Link Advice Pty Limited, ABN 36 105 811 836, AFSL No. 258 145.



## Meet the Team! Experience and personal service – we're large enough to matter, small enough to care.

NESS Super provides personalised service! We encourage members and employers who want to learn more about NESS Super, our products and services or simply just need help with superannuation in general to contact us.



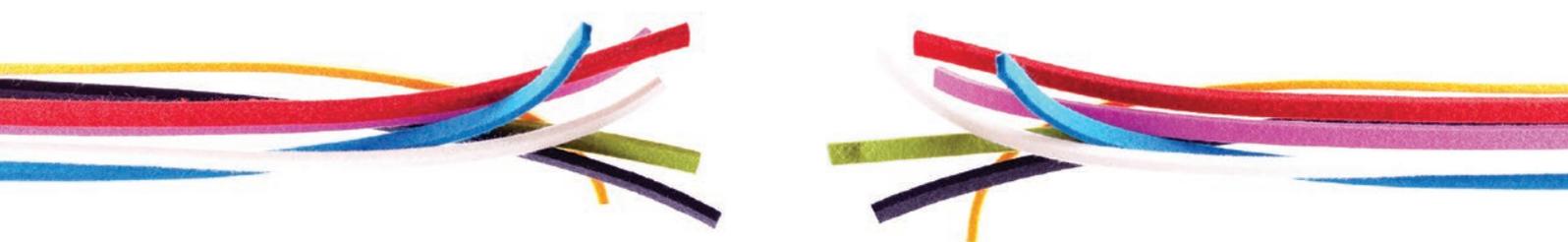
Simon Horrod  
NESS Super  
Member Representative  
e: [simonh@neca.asn.au](mailto:simonh@neca.asn.au)  
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Simon Horrod is NESS Super's member representative and has worked in financial services for 25 years. Simon is available to assist NESS Super members with any aspect of their NESS Super membership or superannuation in general, either over the phone or face to face.



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With 27 years' experience in superannuation and 7 years' experience in the electrical and communications industry Mynas is able to provide general superannuation advice to members and employers to help them get the best from NESS Super. Mynas is available to visit worksites and talk to both members and employers and NESS Super and super in general. Mynas can also help employers meet the Government SuperStream requirements.



## Let **NESS Super** reconnect you with your Super! It only takes a few minutes

### Do you have more than one Super account?

At 30 June 2017, the ATO reported:

- 5.9 million Australian's had more than one super account\*
- \$18 billion held in 6.3 million lost and ATO held super accounts\*

### NESS Super can re-connect you with your other super!

Having multiple super accounts can make it hard to stay on top of your super, it also means you are paying multiple sets of fees. Having your super in the one place makes sense and tracking down and combining your super is super easy!

**Call us on 1800 022 067 and we will do it for you.**

With one call to NESS Super we can help you locate, combine and manage your super.

\* Source: [www.ato.gov.au](http://www.ato.gov.au)

## Take **NESS Super** with you from job to job!

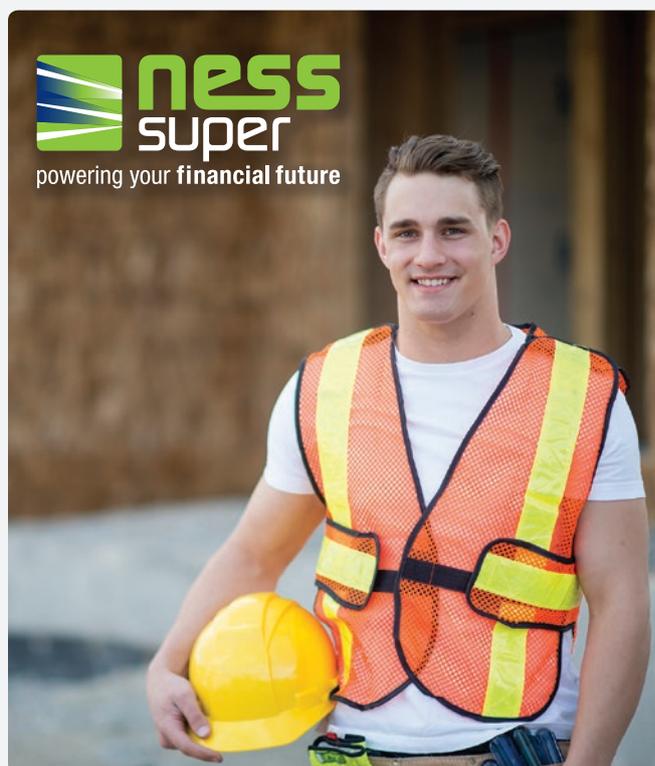
Changing jobs doesn't always mean changing super fund.

To keep your super in one spot with NESS Super and to avoid multiple accounts, simply download the *NESS Super Choice of Fund form* at: [nesssuper.com.au/super/forms-publications](http://nesssuper.com.au/super/forms-publications)

Alternatively call us on 1800 022 067 and we can email or post you a copy.

Give a copy to each employer who makes superannuation contributions for you.

NESS Super – your industry super fund for life.



# In-Focus: Superannuation Death Benefit

## What happens to my super if I die?

Most individuals don't like to talk about death, but it's a reality of life that none of us live forever. Taking a few minutes now to review your own situation will provide comfort for you and your family and potentially avoid confusion and delays if the worst were to happen.

Death benefit = super account balance + life insurance (if applicable) payment

When you die your super account balance and any insurance benefit is usually paid to your dependents or your legal personal representative.

NESS Super allows you to nominate who you want your death benefit paid to, either as a non-binding or binding nomination:

### Non-Binding Death Benefit Nomination

Are the person(s) who you wish the Trustee to consider when paying a benefit in the event of your death. The Trustee will take into account your wishes but it has the ultimate discretion as to who the benefits are paid to following your death unless you have a binding nomination.

### Binding Death Benefit Nomination

With a binding Death Benefit nomination, the Trustee must pay your benefit in accordance with your nomination provided that your nomination is valid and if each person nominated is either your legal personal representative or a dependant.

Your nomination is only valid for 3 years from the date it was first signed, last confirmed or amended by you. You can confirm, amend or revoke your nomination by providing a written notice to NESS Super

(a binding Death Benefit Nomination form is available from our website [www.nesssuper.com.au](http://www.nesssuper.com.au)) that must be:

- Signed and dated by you in the presence of 2 witnesses who are aged 18 or older and who are not mentioned in your binding death benefit nomination; and
- Contain a declaration that is signed and dated by the witnesses stating that the notice was signed by the member in their presence.

It is important that you keep your binding death benefit nomination up-to-date.

**Need help? Have a questions?** Our NESS Super member service team is here to help. Please contact Simon Horrod on **(02) 9021 9627**, or email Simon at [simonh@neca.asn.au](mailto:simonh@neca.asn.au)



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Contact us for more information about any of the topics in this newsletter.

**Disclaimer:** The information contained in this newsletter is up-to-date at the time of its publication. However, some information can change over time. The contents are for general information only and do not constitute personal advice. We recommend that you consult with a suitable qualified person before making any financial decisions.