

SuperUpdate | SUMMER14



NESS Super, the industry fund
to power your financial future

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We keep it simple for NESS Super members!

- Members have a choice of 7 investment options with a proven track record of solid long-term performance. You can select one option or combined options to meet your individual needs and investment objectives.
- New members are provided with default insurance cover for death, total and permanent disablement (TPD) and temporary salary continuance (TSC) cover at competitive rates (conditions apply). We make it simple to apply for additional cover so you and your family are protected.
- NESS Super can assist you to consolidate your other super accounts.
- We offer tax effective NESS Pension option from age 55 that can be paid even if you are still employed. See the NESS Pension article on page 4 in this newsletter for further information.
- You can keep track of your NESS Super accounts online 24/7 via NESS Super MemberAccess, including access to eStatements (electronic statements) and previous statement history. You can register for eStatements online (via Super Member Access at www.nesssuper.com.au) or by calling us on 1800 022 067.
- You can access a range of added value benefits, including commission-free personalised financial advice, discounted banking and financial products and corporate health plan membership.
- Your spouse may also be eligible for NESS Super membership, along with death and total and permanent disablement insurance cover (conditions apply), keeping your NESS Super membership all in the family.
- As NESS Super is an industry super fund which exists only to benefit members, it has low fees which means more money for members at retirement.
- NESS Super has received authorisation from APRA (Australian Prudential Regulation Authority) to offer a "MySuper" product from 1 July 2013. According to the Government's Stronger Super legislation, only super funds that offer a simple, low-cost default product can be approved for "MySuper" authorisation.

Don't let the ATO take your NESS Super account! See page 2 for more information.



At NESS Super, we're here to help...

As part of the dedicated, personalised service available to NESS Super members and employers, the NESS Super servicing team efficiently deals with your enquiries and provides assistance as part of their day-to-day activities.

So don't forget, NESS Super is here to help. If you have any specific enquiries about your NESS Super membership or superannuation in general, please contact us on 1800 022 067 or by email at nessadmin@aes.com.au. Alternatively, should you wish to speak or meet with the NESS Super service representative, please call Mynas Leontios on 0448 432 443 or email at mynasl@neca.asn.au

We keep it simple for employers too!!

- NESS Super makes it easy and convenient for employers to administer their employees' super. We help employers to meet all the business' compulsory Superannuation Guarantee and award obligations, including the requirements to pay default super contributions to a super fund authorised to offer a "MySuper" product, from 1 January 2014.
- EmployerAccess and SCH-Online (Clearing House facility) allows employers to contribute electronically (online), making the monthly process of providing member data and making payments simple.
- We offer personal, onsite service at your workplace. Our friendly and experienced service centre staff are available to assist you and your employees with your enquiries.



Irene from Electromaster, a NESS Super employer.

How to stop the transfer of your super to the ATO and maintain your account with NESS Super



As a reminder, under the rules that apply to small and inactive account balances, NESS Super is required to regularly report and pay certain accounts as unclaimed super money to the Australian Tax Office (ATO).

So, here are some simple ways to stay in control of your super and maintain your account with NESS Super:

- Update your contact details, including email and business address
- Contribute to your NESS Super account, either by making your own contributions or asking your employer to contribute to your NESS Super account
- Consolidate any other super accounts
- Stay with us when you retire (or are approaching retirement) with NESS Pension.

Please contact us on 1800 022 067 to find out more about maintaining your account with NESS Super and avoiding your account being transferred to the ATO.

NESS Super Investment Performance...

2012/13 Crediting rates and estimated investment returns for the financial year from 1 July 2013:

NESS Super members		
Investment Option	Crediting rates for 2012/13	Estimated investment returns for current financial year to 31 December 2013*
Cash	3.44%	1.15%
Stable	9.32%	4.85%
Balanced ('NESS MySuper' from 1/7/13)	16.07%	9.89%
Property	14.34%	3.08%
High Growth	21.39%	13.60%
Australian Shares	22.57%	13.25%
Overseas Shares	28.27%	17.40%

NESS Pension members		
Investment Option	Crediting rates for 2012/13	Estimated investment returns for current financial year to 31 December 2013*
Cash	3.92%	1.35%
Conservative	9.71%	5.37%
Cautious	14.17%	8.43%
Moderate	18.49%	11.69%
Assertive	20.86%	13.16%
Aggressive	24.22%	15.09%

NESS Super continues to invest members' money on a long term basis. The NESS Super Board believes that diversification is essential in the current environment and is investing with this key principle in mind. To this end, NESS Super has diversified its exposure to higher risk assets to include diversifiers to shares such as property, infrastructure and credit securities, which all have the potential to deliver sound long term returns. In addition, we are also keeping a healthy level of cash to maintain the liquidity of the Fund. We believe that over the long term, this strategy will provide members with sound returns. **For further information and investment commentary, please see the 2013 Investment Commentary News article on our website at www.nesssuper.com.au**

The performance of the investment options is not guaranteed. The value will vary as it is based on the performance of the assets underlying each investment option. Past performance is not an indicator of future performance. *Please note the returns quoted are based on estimated investment returns. Crediting rates applied to member's accounts are finalised following NESS Super's 30 June annual review.

Will you have enough money to retire?

Keep working full-time and boost your super

Rob is 57 and earns \$75,000 a year. He has \$150,000 in super. Rob is feeling uncertain and confused about how to get ready for retirement.

How can Rob save tax, boost his super savings and make the most of his final working years?

Rob called Money Solutions and spoke to a Retirement Specialist. His Retirement Specialist explored the benefits of a Transition to Retirement (TTR) strategy.



How does a TTR strategy work?



Same take home pay but save tax and boost savings!

Benefits of the strategy to Rob:

- 1** Save **\$6,394** tax per year
- 2** Increase final super balance by **\$75,570**
- 3** Choose the right investment option to make your money work harder for you.

How can you do it too?

NESS Super partner with Money Solutions, to provide its members with access to financial advice at the moment they need it. Call Money Solutions now to talk to a qualified financial adviser.

CALL 1800 068 317

WARNING

REMINDER to keep an eye out for the \$25,000 (or \$35,000) super cap!

With the current financial year past the half-way mark, it's important for members to be mindful of the super cap, especially those members that are being paid Superannuation Guarantee (SG) and Salary Sacrifice contributions into their NESS Super account.

As a reminder from, the concessional contributions cap (which includes both the SG and Salary Sacrifice contributions) is \$25,000. However, from 1 July 2013 a higher concessional contribution cap of \$35,000 applies to individuals who are aged 60 and over. This is higher cap will also extend to those aged 50 or more from 1 July 2014.

Please contact us on **1800 022 067** for more information on the concessional contribution cap and how to avoid exceeding the cap.

Thinking of retiring or semi-retiring in the near future?

➤ If so, you can feel comfortable knowing that your NESS Super membership can provide you with a super retirement solution!

At NESS Super, we're here to help you at every stage in life. We can provide you with a comprehensive retirement package, which includes an NESS Pension Account and access to a NESS Pension Specialist.

The features of a NESS Pension Account include:

- ✓ A low cost solution with no adviser commission.
- ✓ Opening an account with as little as \$20,000!
- ✓ Paying you a regular income, with payments to your nominated bank account paid either monthly, quarterly, half-yearly or yearly.
- ✓ Flexible payments. You choose between minimum and maximum limits set by the Government and you can also make lump sum withdrawals if you have unrestricted non-preserved funds.
- ✓ Potential significant tax savings, with no tax payable on investment earnings.
- ✓ No tax payable on withdrawal amounts for NESS Pension members over age 60. For members under age 60, payment amounts and withdrawals are taxable, however there is a tax offset.
- ✓ A choice of 6 untaxed investment options that can be mixed and tailored to suit your retirement objectives.

Please contact us for more information on how we can help you plan for a super retirement.



Genuinely Fairer banking for NESS Super Members

ME Bank is a 100% Australian-owned, APRA regulated Bank. Established by industry super funds – the same people who brought you low-cost, no-commission super. ME Bank was proudly built to provide a genuine banking alternative – a fairer way to bank.

Your industry super funds hard-fought principles of fairness and collective benefit are at the very heart of our business.

NESS Super members have access to a range of simple and straightforward everyday banking products from ME Bank*.

- Discounted Home Loans
- Term Deposits
- Online Savings Accounts
- First Home Savers Accounts
- Low rate Personal Loans and Credit Cards.
- Business Banking Solutions

Contact your dedicated Relationship Manager **Tony Kamenos** on **0421 091 440** or email tony.kamenos@mebank.com.au for;

- further information on these offers
- to discuss how you could get the most from your home loan
- to take advantage of a free no obligation Banking Health Check

Alternatively call **13 15 63** or visit www.mebank.com.au

* This information has been issued by Members Equity Bank (ME Bank). This information does not take into account your situation and you should consider if these products are appropriate for you. Super Members Home Loan is at a discounted variable interest rate off the standard Members Equity Home Loan rate. Fees and charges apply. Applications for credit are subject to approval. Terms and conditions available on request. Before you make any decision about our First Home Saver Account you should review the Product Disclosure Statement and Terms and Conditions available from mebank.com.au. The First Home Saver Account is subject to government eligibility and withdrawal criteria. Members Equity Bank Pty Ltd ABN 56 070 887 679. Australian Credit License 229500.

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Contact us if you want to know more about any of the topics in this newsletter.

Disclaimer: The information contained in this newsletter is up-to-date at the time of its publication. However, some information can change over time. The contents are for general information only and do not constitute personal advice. We recommend that you consult with a suitable qualified person before making any financial decisions.