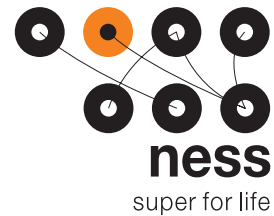


New South Wales Electrical Superannuation Scheme Member Newsletter



Summer 2011

The purpose of this regular newsletter is to keep members and employers in the electrotechnology industry informed about your Fund and what's happening in superannuation.

BENEFITS FOR MEMBERS



- Members have a choice of 7 investment options or they can choose to combine or mix options.
- Members are provided with basic insurance of 2 units of death and salary continuance cover at very economical rates. We make it simple to apply for additional cover so members can further protect themselves and their family against financial loss.
- NESS can assist members consolidate their other super accounts.
- Our members can access a range of services including commission-free financial advice (initially at no charge), special deals on health insurance and low cost banking and loan services.
- We offer a pension option from age 55 that can be paid to members who are still employed, with a number of taxation benefits.



Introducing NESS' Member and Employer service representative Mynas Leontios

Mynas has recently joined NESS with the objective of communicating our products and services to members and employers at their work locations. Mynas has over 21 years' experience in the superannuation industry and is keen to ensure that all members and employers benefit from our personal service.

Mynas can be contacted by e-mail mynas1@neca.asn.au or by phone 0448 432 443.



Have you visited our new Web site – www.nesssuper.com.au?

We have recently updated our site to make it easier for employers and members to view our services and make online transactions. It has a fresh new look and easier navigation for quicker access to forms, publications, documents, reports and financial calculators. You're also able to manage and keep track of your NESS account via MemberAccess or EmployerAccess. Contact us for more information.



BENEFITS FOR **EMPLOYERS**

- NESS makes it easy and convenient for you to administer your employees' super. We help you to meet all your company's compulsory Superannuation Guarantee and award obligations.
- We accept personal and salary sacrifice contributions.
- You can choose from several electronic (online) and paper-based contribution options that make the monthly process of providing member data and making payments simple.
- We offer personal service and our friendly administration staff are always there to help you.

With **NESS** you can be confident you are part of an **experienced, well managed fund.** NESS is an industry super fund with **low operating costs and fees**, so all earnings go to members.

NESS investment performance for the 6 months to 31 December 2010

One measure of a super fund is how it compares with its peers in the industry. The majority of NESS' investment options performed well in this respect.

NESS' rates of return for the half year to 31 December 2010:

Investment Option	NESS returns for 6 months to 31/12/2010	Pension returns for 6 months to 31/12/2010
Cash	2.2%	2.7%
Stable	5.1%	5.7%
Balanced	7.5%	8.1%
Property	10.4%	11.1%
High Growth	10.3%	10.9%
Australian Equities	11.6%	12.8%
Overseas Equities	8.0%	8.4%

MAKE 2011 THE YEAR YOU GET SUPER ORGANISED



The difference you can make to your life style after work is enormous – it's up to you to plan ahead.

NESS understands that easy access to cost effective advice can help members to get Super organised. That's why we have engaged the services of Money Solutions and we will pay for your first advice call each year (conditions apply).

A Money Coach offers the financial advice you need by answering your questions over the phone at a time of your choosing. Brett Hawkins, Financial Planner for Money Solutions*, gives NESS Members tips to manage their Super in 2011.

TIP ONE – Consolidate your super funds

Have a look at all the super funds you have. Consolidating your super funds means you are not paying unnecessary fees. Contact NESS for a form and they will do it for you.

TIP TWO – Contribute more to your Super

One of the most important steps you can take to make a real difference to your lifestyle in retirement is to maximise your benefit by topping up your Super. This can be done in two ways; by salary sacrificing or from your after tax pay.

The difference even \$20 a week can make over time can be significant, especially if you have over 10 years until you retire.

The Government offers a Co-Contribution scheme that is designed to encourage workers on lower incomes to contribute more to their Super. The maximum government co-contribution is \$1,000 when you contribute \$1,000. Visit the Super co-contribution calculator on the Australian Tax Office's Web site "ato.gov.au" to see if you qualify.

TIP THREE – Insurance

We think nothing of insuring our cars our homes and our furniture but we don't give enough thought to insuring our most important asset – our ability to earn an income.

Life insurance and salary continuance insurance through NESS gives you and your family financial protection in the case of your death, injury or illness.

Salary Continuance Insurance is available for up to two years and to age 65, if required. The cover is up to 85% of your salary.

There are many advantages to having your insurance cover with NESS:

- Group cover delivers lower premiums to members.
- Premiums are deducted automatically from your Super account.
- NESS provides basic covers when you join plus the option of additional cover and Lifestyle Event cover without the need for any personal information or medicals.
- Binding death nominations can be selected to allow certainty of who will receive your Super benefit on your death (conditions apply).
- Have a look at your current covers to see if they are adequate for your needs.
- Topping up your NESS insurance is easy and efficient. Just contact NESS.

More details on insurance are contained in the current NESS Product Disclosure Statement (PDS).

Money Solutions advisors do not take commissions so you can be sure the advice you get is in your best interests. Call Money Solutions on 1800 665 465.

* Money Solutions AFSL 258 145

WHAT'S COMING IN 2011

- **Short form PDSs** - a maximum length of 8 A4 pages with standard content. Additional information may be referenced on the Fund's Web site.
- **Changes following Government reviews** - the Super Guarantee contribution rate is proposed to increase from the current rate of 9%, gradually, to 12% by July 2019.
- **New NESS Pension PDS** - this is scheduled for 31 March 2011.

Contact NESS if you want to know more about any of the topics in this newsletter

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Disclaimer

The information in this newsletter is up-to-date at the time of its publication. The contents are for general information only and do not constitute personal advice. We recommend that you consult with a suitably qualified person before making financial decisions.