

SuperUpdate | SUMMER16



NESS Super, the industry fund
to power your financial future

Other highlights

NESS Super benefits for your employer	Page 2
Changing jobs? Take NESS Super with you	Page 2
Find for lost super	Page 2
Stop your super account going to the ATO	Page 3
Keep an eye on your super contributions cap	Page 3
Do you need financial advice?	Page 4
Thinking of retiring or semi-retiring?	Page 4

We're going digital with our member communications so please make sure we have your correct personal email address!

Great news! In 2016 we're going digital with our member communications. This means that you can receive your SuperUpdate member newsletter and other important communications via email. NESS Super can then provide you with more convenient and timely access to the latest super news and account updates. Whilst we are going digital, you can still receive your member communication in printed form, it's up to you!

What you need to do

To make sure we can communicate with you, we need to ensure that your current personal email address is up-to-date. Rest assured that your email address will not be provided to third parties and we'll only use it to send you important information about your NESS Super account.

Even if you've already provided us with your email address, it's worth checking that we have your correct personal email details so we don't lose contact with you if you ever change jobs.

To check your contact details, you can:

- call us on **1800 022 067**

- send us an email to **nessadmin@aas.com.au**, or
- login to your Super Member Access or Pension Member Access account via our website and check/update your contact details.

Manage your Super or Pension account online

It's easy to keep track of your NESS Super account with 24/7 access via our secure online portal.

To register for online access, you need to:

1. Go to the NESS Super website, **www.nesssuper.com.au**
2. Click on the **Super Member Access** or the **Pension Member Access** section at the top left of the homepage
3. Under 'Not registered?' click on the 'Register now' button and complete your details.

If you have any problems registering or are unsure of your account number, please call us on **1800 022 067**.

Don't let the ATO take your NESS Super account!

See page 3 for more information.

Don't forget: You can now receive your statement by email

You can now choose to receive your benefit statement via email instead of hard copy.

Online statements have many benefits including:

- ✓ Keeping cost low which benefits NESS Super members
- ✓ Less impact on the environment – mailing thousands of statements uses a lot of paper and fossil fuel!
- ✓ Easier for you to locate and refer to your statements at any time of day or night – they're available when you login to Super Member Access or Pension Member Access.

Registering for eStatements is easy!

Simply login to your Super Member Access or Pension Member Access account via our website. Then follow the prompts to the Communications and eStatements section. Alternatively, you can register for eStatements by calling us on **1800 022 067**.

Keeping your membership records and contact details with NESS Super updated is very important.

It is particularly important to update your current contact details including address, personal mobile telephone numbers and personal email addresses. This will allow us to stay in touch with you and reduce the risk of members becoming a lost member and transferring their super account balance to the Australian Tax Office (see article on page 3).

At NESS Super, we're here to help you

As part of the dedicated, personalised service available to NESS Super members and employers, the NESS Super service team is here to help with your enquiries. The team at NESS Super can assist you with any specific enquiries you have about your NESS Super account or super in general. You can contact us on **1800 022 067** or by email to **nessadmin@aas.com.au**. If you would like to meet with a NESS Super service representative on-site or at your workplace, please call Mynas Leontios on 0448 432 443 or email at **mynasl@neca.asn.au**.



Changing jobs? You can take NESS Super with you!

Your NESS Super account is completely portable, which means changing jobs doesn't mean you have to change your super fund.

If you've changed jobs, you'll need to let your new employer know where you want your super paid. To do this, simply complete the Choice of Fund form provided by your new employer or the NESS Super Individual Choice of Fund form available on the NESS Super website, www.nesssuper.com.au

Give us a call on 1800 022 067 to find out more about changing jobs and having your new employer pay your super into your NESS Super account.



Chris from JOLT Electrical, a NESS Super employer

NESS Super benefits for your employer

As well as providing our members with a range of services and resources, we provide employers with the following benefits:

- ✓ NESS Super makes it easy and convenient to administer their employees' super. We help employers to meet their super obligations and make payments as required.
- ✓ EmployerAccess and SCH-Online (Clearing House facility) allows employers to make contributions electronically. This streamlines the monthly process of providing member data and making payments as it can all be done via one secure website.
- ✓ We help employers meet the Government Data and Payment Standard SuperStream requirements.
- ✓ We offer personal, onsite service at workplaces. Our friendly and experienced service centre staff are available to assist with their requirements and that of their employees.

Left something behind? Check for lost super

If you've changed jobs, moved house or changed your name, you could have left behind or 'lost' some of your super. Currently, there is over \$12.7* billion worth of lost super registered with the Australian Taxation Office (ATO), so it's worth checking to see if any of it belongs to you.

As a NESS Super member, you can call us on 1800 022 067, and provide us with authority and we can search for lost super on your behalf. We can also help you transfer any lost or other super accounts into your NESS Super account. It's simple!

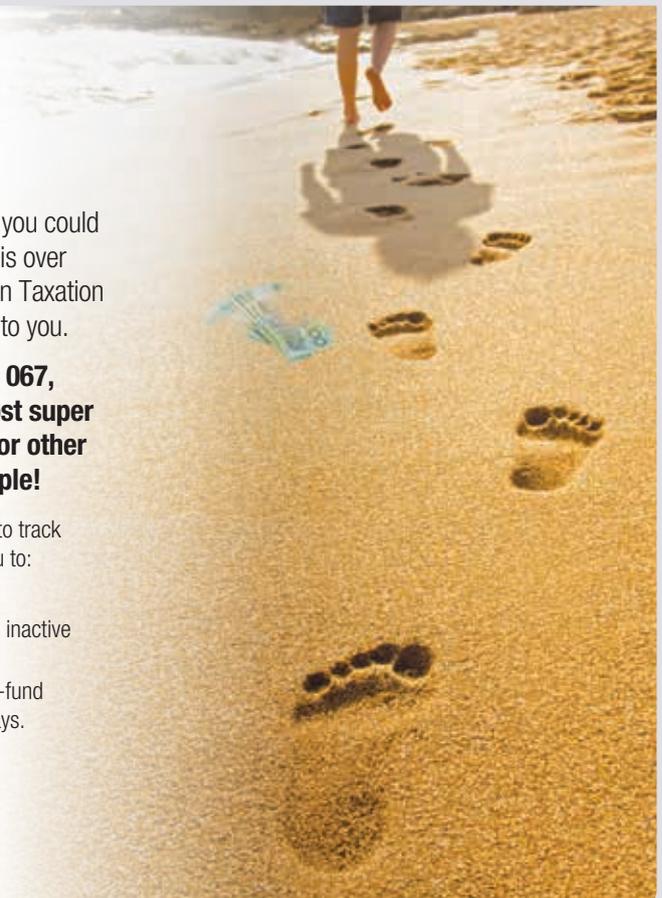
Programs such as the ATO's *SuperSeeker* and *MyGov* can also help you to track down any lost or unclaimed super. *SuperSeeker* and *MyGov* will allow you to:

- find any lost super reported to the ATO
- find any unclaimed super that the ATO holds on your behalf (including inactive accounts), and
- transfer your super into the super account you want. This is a fund-to-fund transfer service and will generally be actioned within three working days.

You can do a quick search on SuperSeeker.

Go to www.ato.gov.au and enter SuperSeeker into the search box.

* ATO website, Lost Super update by postcode as at 30 June 2015.





Stop the transfer of your super to the ATO and maintain your NESS Super account

Under the rules that apply to small and inactive super account balances, NESS Super is required to regularly report and pay the balance of some accounts to the Australian Taxation Office (ATO) as lost or unclaimed super money.

To ensure that your account is not deemed as 'lost' or 'inactive', you'll need to either:

- ✓ Ensure we always have your current contact details, including your personal email, personal mobile number and postal address.
- ✓ Contribute to your NESS Super account regularly, either by making personal contributions or by asking your employer to contribute your SG amount to your NESS Super account.
- ✓ Consolidate any other super accounts into a single account.
- ✓ Stay with us when you retire (or are approaching retirement) with NESS Pension (see article on page 4).

Call us on 1800 022 067 to find out more about maintaining your account with NESS Super and how you can avoid your account being transferred to the ATO.



REMINDER: Keep an eye on your super contributions cap!

With the current financial year past the half-way mark, it's important that you keep an eye on your annual concessional contributions cap. The cap is the amount you can contribute to super each year from your pre-tax salary and it includes your Superannuation Guarantee (SG) amount that your employer contributes on your behalf plus any salary sacrifice contributions you make.

The annual concessional contributions cap is \$30,000 or \$35,000 if you're aged 50 and over.

Here are some handy tips to help you avoid exceeding your contributions cap (especially if you're salary sacrificing):

- Know what your concessional super cap is for the year (either \$30,000 or \$35,000).
- Calculate the total amount for your salary sacrifice at the beginning of each financial year and notify your employer.
- In April each year, check that with the contributions you have already made you're not at risk of exceeding your cap.
- Remember that your annual contributions cap includes the total contributions to ALL funds. For this financial year, check the amounts received by all your funds to date and calculate the employer super payments (including the amounts you contribute from your pre-tax salary) and the timing of the payments to be made up to 30 June.
- If your cap is likely to be exceeded, reduce your salary sacrifice contributions accordingly.

Call us on 1800 022 067 for more information on your concessional contributions cap and what to do if you're at risk of exceeding it.

Do you need financial advice?

Have you ever asked yourself:

- will I have enough money to retire on?
- how can I boost my super before I retire?
- should I combined my super accounts?
- how can I ensure I get all that I'm entitled to from the Government?
- when should I stop working?
- do I need to work a little longer?

If you have, then you're probably ready to seek personalised financial advice.

We offer you with access to specialist financial advice through NESS Super's financial advice provider, Money Solutions**.

NESS Super has partnered with Money Solutions to provide our members with low-cost, high-quality advice the moment they need it. Money Solutions does not take commissions or promote and financial product.

In addition, **NESS Super will also pay for the cost of the advice if it falls into the following categories:**

Simple, non-ongoing Personal Financial Product Advice to a NESS Super Member about the extent of cover provided by the insurance arrangements that apply to their interest in NESS Super and the types of cover that may be suitable for them.

Simple, non-ongoing Personal Financial Product Advice to a NESS Super Member about increasing contributions to their interest in NESS Super.

Simple, non-ongoing Personal Financial Product Advice to a NESS Super Member about changing investment options within NESS Super.

Simple, non-ongoing Personal Financial Product Advice to a NESS Super Member about retirement options within NESS Super.

Simple, non-ongoing Personal Financial Product Advice to a NESS Super Member about how to compare super funds in NESS Super – general advice only.

Simple, non-ongoing Personal Financial Product Advice to a NESS Super Member about Retirement Health Check in NESS Super and Pension accounts.

Simple, non-ongoing Personal Financial Product Advice to a NESS Super Member about a retirement strategy in the NESS Pension account.

To find out more, please call us on 1800 022 067 and mention that you would like to speak to Money Solutions about their advice services.

**Money Solutions holds an Australian Financial Services Licence (AFSL 258145), ABN – 36 105 811 836.



Thinking of retiring or semi-retiring soon?

If so, you can feel comfortable knowing that NESS Super offers a retirement solution!

At NESS Super, we're here to help you **at every stage in life**. We can provide you with a comprehensive retirement package, which includes an **NESS Pension Account** (both Transition-to-Retirement and Account Based Pension) and access to a **NESS Pension Specialist**.

The features of a NESS Pension account include:

- A low cost solution with no adviser commission
- Open an account with as little as \$20,000
- Paying you a regular income, with payments to your nominated bank account paid either bi-monthly, monthly, quarterly, half-yearly or yearly
- Flexible payments within the minimum and maximum limits set by the Government
- Make lump sum withdrawals
- Potential significant tax savings, with no tax payable on investment earnings
- No tax payable on withdrawal amounts for NESS Pension members over age 60. For members under age 60, payment amounts and withdrawals are taxable, however there is a tax offset.
- The ability to not only choose to invest your account balance in a mix of 6 investment options, but also, choose to have your pension payments and transactions deducted from a mix of any of these investment options
- Online access to your NESS Pension account.

For more information on the NESS Super Pension options, please call us on 1800 022 067 and ask to speak with a NESS Pension Specialist.

- 📞 Freecall 1800 022 067
- ✉ Post Locked Bag 20
Parramatta NSW 2124
- 🌐 Web www.nesssuper.com.au
- ✉ Email nessadmin@aes.com.au

Contact us if you want to know more about any of the topics in this newsletter.

Disclaimer: The information contained in this newsletter is up-to-date at the time of its publication. However, some information can change over time. The contents are for general information only and do not constitute personal advice. We recommend that you consult with a suitable qualified person before making any financial decisions.