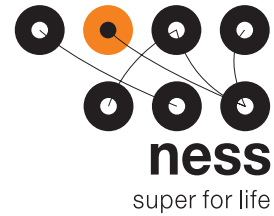


# New South Wales Electrical Superannuation Scheme Employer Newsletter



Summer 2011

The purpose of this regular newsletter is to keep employers in the electrotechnology industry informed about their Fund and what's happening in superannuation.



## Have you visited our new Web site – [www.nesssuper.com.au](http://www.nesssuper.com.au)?

We have recently updated our site to make it easier for employers and members to view our services and make online transactions, including contribution payments. It has a fresh new look and easier navigation for quicker access to forms, publications, documents, reports and a financial calculator.

Did you know that you can pay superannuation contributions online via EmployerAccess? It's fast, efficient and lets you keep track of your payment history. Members are also able to manage their NESS account online via MemberAccess. So, if you're not using EmployerAccess to make contribution payments, please contact us on 1800 022 067 to find out more and to register for EmployerAccess.

## SOME NEWS FROM THE ATO

The ATO has issued a comprehensive "Guide to superannuation for employers" on the superannuation obligations of employers. The guide covers a broad range of topics that would be of interest to all super fund participating employers. The topics include:



- Working out if you have to pay super
- Setting up super for a worker
- How much to pay and when to pay
- What you must do if you haven't met your obligations, and
- Records you need to keep.

You can access the guide by visiting the ATO website at:

<http://www.ato.gov.au/businesses/content.asp?doc=/content/00249857.htm>



## Introducing NESS' Employer and Member service representative Mynas Leontios

Mynas has recently joined NESS with the objective of communicating our products and services to members and employers at their work locations. Mynas has over 21 years' experience in the superannuation industry and is keen to ensure that all members and employers benefit from our personal service.

"I'm really excited about working with NESS employers and helping them to meet their superannuation obligations as easily and efficiently as possible. I can assist them with the contributions payment process and making sure the necessary documentation is up-to-date. I am offering briefing sessions at employees' workplaces to keep them informed and make the most of their NESS membership & super in general."

To arrange a time to have Mynas visit your workplace, please contact him by e-mail at [mynasl@neca.asn.au](mailto:mynasl@neca.asn.au) or by phone 0448 432 443.

## NESS BENEFITS FOR **EMPLOYERS**

- NESS makes it easy and convenient for you to administer your employees' super. We help you to meet all your company's compulsory Superannuation Guarantee and award obligations.
- We accept personal and salary sacrifice contributions.
- You can choose from several electronic (online) and paper-based contribution options that make the monthly process of providing member data and making payments simple.
- We offer personal service and our friendly administration staff are always there to help you.
- Includes added value benefits for members such as personalised financial advice services, discounted banking products and corporate health plan membership.

With **NESS** you can be confident you are part of an **experienced, well managed fund**. NESS is an industry super fund with **low operating costs and fees**, so all earnings go to members.

### NESS investment performance for the 6 months to 31 December 2010

One measure of a super fund is how it compares with its peers in the industry. The majority of NESS' investment options performed well in this respect.

NESS' rates of return for the half year to 31 December 2010:

Investment Option	NESS returns for 6 months to 31/12/2010	Pension returns for 6 months to 31/12/2010
Cash	2.2%	2.7%
Stable	5.1%	5.7%
Balanced	7.5%	8.1%
Property	10.4%	11.1%
High Growth	10.3%	10.9%
Australian Equities	11.6%	12.8%
Overseas Equities	8.0%	8.4%

### WHAT'S COMING IN 2011

- **Short form Product Disclosure Statement (PDS)** - a maximum length of 8 A4 pages with standard content. Additional information may be referenced on the Fund's Web site.
- Proposed Government changes following the Cooper Review into the superannuation system & the Henry Tax Review. The Super Guarantee contribution rate is proposed to increase from the current rate of 9%, gradually to 12% by July 2019 along with a number of other Government initiatives designed to make the superannuation system more efficient for employers.
- New NESS Pension PDS.

Contact us if you want to know more about any of the topics in this newsletter.

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