

EmployerNews | WINTER13



Keeping electrical and communication contractors informed about your Fund and what's happening in superannuation.

highlights

Benefits for employers	Page 2
MySuper ready	Page 2
A super investment performance	Page 3
Supporting your industry	Page 4
An ATO reminder to employers	Page 4
Do we have your email address?	Page 4

A fresh new look for NESS Super

New name

Earlier in the year we changed our name from 'New South Wales Electrical Superannuation Scheme' or 'NESS' to 'NESS Super'.

We've come a long way over the past decade. Our new name, NESS Super, reflects our current status, while still paying tribute to our past. It also puts the focus back on super, which is what we're all about.

New branding

In addition to changing our name, we felt it was time to update the fund's branding. Working with some very helpful employers and members who provided suggestions and feedback, we designed a new logo, tagline and 'look and feel'

for NESS Super material. We're launching the new branding to NESS Super employers with this mail out.

Our new high-energy logo uses cabling as a graphic theme. It is supported by a new tagline, **Powering your financial future**. Our new tagline captures our purpose: to work hard to provide people in the electrotechnology industry with a strong financial future.

Our new colours and graphics will flow through to everything we publish. And because employers and members are at the heart of everything we do, we'll also be using photos of NESS Super employers and members in future publications.

We hope you like our new branding and feel it reflects your fund and your industry.

Our commitment to you

We've changed our branding, however something we won't be changing is our focus on providing our employers and members with simple, yet comprehensive super.

As a fund that exists solely to service the electrotechnology industry, we focus on providing the greatest possible value to our employers and members. We do this by offering strong investment returns, affordable insurance and efficient online solutions while keeping fees low.

... And most importantly, we don't spend member's money on unnecessary advertising or sponsorships.

Our new branding captures who we are today. It's contemporary, energetic and focussed on your industry.



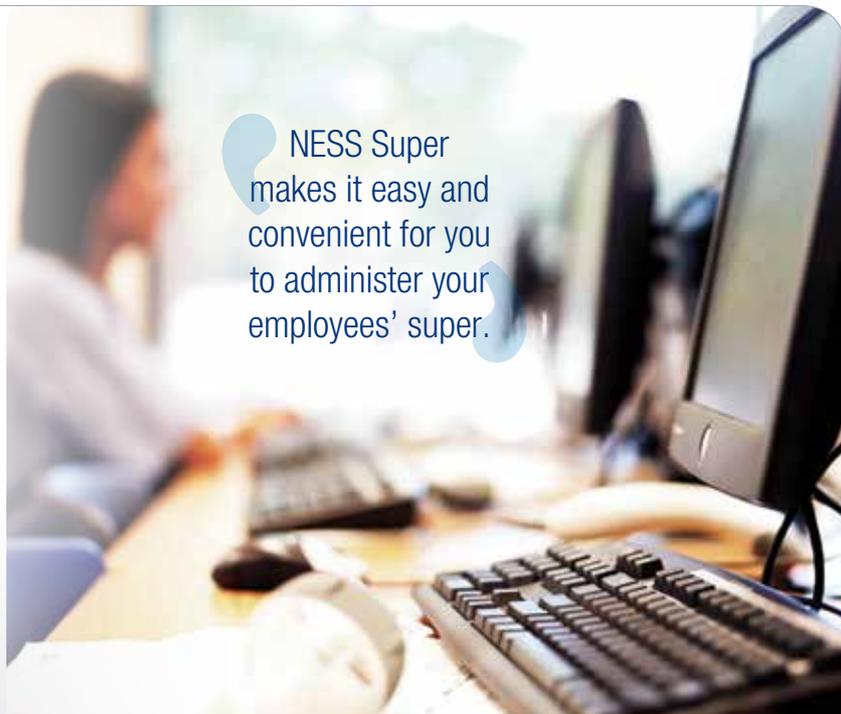
At NESS Super, we're here to help...

Should you have any questions about NESS MySuper or the recent changes to NESS Super, please contact Mynas Leontios, NESS Super's service representative, on **0448 432 443** or by email to mynasl@neca.asn.au

NESS Super benefits for employers

- ✓ NESS Super makes it easy and convenient for you to administer your employees' super. We help you to meet all your company's compulsory Superannuation Guarantee and award obligations, including the upcoming requirements to pay default super contributions to a super fund authorised to offer a "MySuper" product, from 1 January 2014.
- ✓ We accept personal and salary sacrifice contributions.
- ✓ EmployerAccess allows you to contribute electronically (online), making the monthly process of providing member data and making payments simple.
- ✓ NESS Super has added value benefits for members such as personalised financial advice services, discounted banking products and corporate health plan membership.
- ✓ We offer personal, onsite service at your workplace. Our friendly and experienced service centre staff are available to assist you and your employees with your enquiries.

At NESS Super, we're here to help...



Download the latest NESS Super PDS brochure, dated 1 July 2013.

We've updated the NESS Super Product Disclosure Statement (PDS) to reflect the changes to NESS Super. To download your copy of the updated NESS Super PDS brochure (dated 1 July 2013), go to the NESS Super web page www.nesssuper.com.au click on the Publication and Forms section and then click NESS Product Disclosure Statement (PDS) – 1 July 2013. Alternatively, should you wish to obtain a printed version, please contact us on 1800 022 067 or by email at nessadmin@aas.com.au

NESS Super changes MySuper ready from 1 July 2013

NESS Super is now authorised to offer a "MySuper" product. As one of the first funds to offer a complying MySuper product, we worked very closely with the regulator, the Australian Prudential Regulation Authority (APRA), while developing it.

NESS MySuper commenced on 1 July 2013 and reflects the previous low-cost Balanced investment option used by NESS Super as the Trustee nominated default investment option. The Balanced option had a mix of growth and defensive assets and a track record of solid performance*. It was a natural fit for the NESS MySuper offering.

As part of introducing NESS MySuper, we conducted a review of our insurance offering. From 1 July 2013, our default insurance offering includes cover for Total and Permanent Disablement. Spouse Account members have also received an upgrade, now receiving default cover for Death and Total and Permanent Disablement.

As a reminder, from 1 January 2014, employers will be required to pay employees' default or "non-chosen fund" super contributions (including Super Guarantee contributions), into a MySuper fund. As NESS Super is now a MySuper fund, employers can continue to pay Super Guarantee contributions into NESS Super.

* Past performance is not a reliable indicator of future performance.



...and a new website is on the way...

Our website, nesssuper.com.au is being completely revamped, to make it more informative and easier to navigate. You will even be able to access our new website via a smart phone or tablet.

We've kept everything that made the website useful, but added loads of new information to help employers and members make the most of their NESS Super membership. We're also well into the pilot stage of the **Super Clearing House (SCH)** facility with a number of pilot employers providing their feedback. Once this pilot stage has been finalised and SCH is rolled out to NESS Super employers, employers who are registered to use **EmployerAccess** will be able to pay into multiple super funds (in addition to NESS Super), through the one secure website.



Stay tuned for further information and launch dates for the new NESS Super website and the Super Clearing House facility.

A super year for NESS Super investment performance



It has been a great year for NESS Super's investments. The Balanced Option (renamed NESS MySuper from 1 July 2013) achieved a 16.07% return which is well above the average for Australian superannuation funds.

NESS Super crediting rates (net of investment fees) for the financial year ending 30 June 2013:

NESS Super members

Investment Option	Crediting rates for 2012/13
Cash	3.44%
Stable	9.32%
Balanced	16.07%
Property	14.34%
High Growth	21.39%
Australian Shares	22.57%
Overseas Shares	28.27%

NESS Pension members

Investment Option	Crediting rates for 2012/13
Cash	3.92%
Conservative	9.71%
Cautious	14.17%
Moderate	18.49%
Assertive	20.86%
Aggressive	24.22%

Please note that the performance of the investment options is not guaranteed. The value will vary as it is based on the performance of the assets underlying each investment option. Past performance is not an indicator of future performance.



To learn more about our investment performance, see our 2013 Annual Report (available from November 2013) on www.nesssuper.com.au.

Don't forget to update your business email address with us

A reminder to make sure your business email address with NESS Super is up-to-date.

You'll be able to stay in touch and receive future communication electronically, including future editions of the NESS Super Employer Newsletter. Reducing the amount of printed material not only keeps printing costs down (which means more money goes to NESS Super members' accounts), but also helps save the environment.

So, if your business email has changed or you haven't updated it recently, please login to EmployerAccess on the NESS Super website www.nesssuper.com.au and update your email address online. Alternatively, please contact us on 1800 022 067.

An ATO reminder to employers on their SG obligations!



The Australian Tax Office (ATO) has highlighted that it will not be taking its eye off the ball with respect to employers meeting their Superannuation Guarantee (SG) obligations this financial year.

As outlined in its recent "Compliance in focus, 2013/14" publication, the ATO said that it expected to contact and investigate approximately 19,500 employers as a result of complaints from their employees that they were not receiving SG contributions. It also stated that last financial year, the ATO transferred more than \$275 million of employer superannuation contributions to member accounts, after compliance action.

The ATO is also reminding employers that they could also be held accountable for their company's unpaid SG debt under the new tax law director penalty regime, which came into effect from 30 June 2012.

Continuing to support our industry

NESS Super has continued its ongoing commitment to supporting the electrotechnology industry with through its involvement with the recent NECA Group Training Apprentice Awards, its Business Partnerships with NECA NSW & ACT and as sponsors of the NECA NSW & ACT Excellence Awards functions and ETU NSW biennial conference.

The Apprentice Awards encourage apprentices to excel in their apprenticeships, whilst the NECA Excellence Awards provide an industry wide forum to recognise and reward businesses and their projects, which have excelled in their field.



Angie Mastrippolito, NESS Super CEO presented the 100% Attendance Awards to the recipients at the recent NECA Group Training Apprentice Awards evening.

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Contact us if you want to know more about any of the topics in this newsletter

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