

EmployerNews | SPRING14



Keeping electrical and communication contractors informed about your Fund and what's happening in superannuation.

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Considering a Clearing House solution to meet the new Government SuperStream requirements? NESS Super is here to help...

With the Government Data and Payment Standard "SuperStream" requirements for employers coming into force over the coming months, employers have commenced considering their options on how to best meet the new requirements. As a reminder:

- **Medium to large employers (having 20 or more employees)** can commence electronic data and payments from 1 July 2014 and must have the new requirements **in place by 1 July 2015**.
- **Smaller employers (having 19 or less employees)** can commence from 1 July 2015 and must have the new requirements **in place by 1 July 2016**.

NESS Super is offering participating employers a super clearing house solution to help meet the new Government requirements, via the SCH Online facility.

SCH Online is available now and allows NESS Super participating employers the ability to make payments to multiple per funds (in addition to NESS Super) from a single secure website and is an integrated enhancement of NESS Super's "EmployerAccess" online payment facility. It's an efficient and easy way to take the stress out of paying into multiple super funds.



NESS Super can also pay the SCH Online fees on behalf of the business!

In addition, NESS Super participating employers who consider utilising SCH Online for their superannuation payments may also be able to have the applicable SCH Online fees (or a portion of the applicable fees) paid by NESS Super.

In order for NESS Super to consider paying the applicable SCH Online fees (or a portion of the applicable fees), a NESS Super participating employer must:

- have 20 or more employees **and**
- nominate NESS Super as their employer nominated/default fund **and**
- have 50% or more employees as NESS Super member **and**
- make either monthly or quarterly superannuation payments to NESS Super and any other super fund.

If you're an employer with less than 20 employees, there are no employee contribution fees, with only a minimal transaction fee applicable.

Don't forget the Super Guarantee (SG) minimum rate has increased to 9.5% from 1 July 2014.

It's important to make sure that you're paying the right amount to avoid the SG Charge and penalties that may be applied by the Australian Tax Office. So, if you haven't yet updated your minimum SG payment amount, please update to 9.5% from 9.25%, effective from 1 July 2014.

To apply to NESS Super to consider paying the applicable SCH Online fee, please contact Mynas Leontios, NESS Super's service representative on 0448 432 443 or by email at mynasl@neca.asn.au before you register to use SCH Online.

It's super easy to register for SCH Online...

Existing NESS Super participating employers who are registered and using EmployerAccess to pay super to NESS Super, can simply click on the SCH Online pop-up that appears next time you login to EmployerAccess, in order to register and access the SCH Online facility.

If you're a participating NESS Super employer and haven't yet registered for EmployerAccess, simply go to www.nesssuper.com.au and click on **EmployerAccess** section at the top of the page and then click **Register for EmployerAccess** to register for EmployerAccess and SCH Online.



To find out more about SCH Online and how NESS Super can help you meet the new Government SuperStream requirements for employers, please contact us on 1800 022 067 or contact NESS Super's service representative, Mynas Leontios on 0448 432 443 or by email to mynasl@neca.asn.au

NESS Super benefits for employers

- ✔ We make it simple, easy and convenient for employers to administer their employees' super.
- ✔ Self-Employed contractors or principals of unincorporated partnerships can also join NESS Super.
- ✔ We are "MySuper" approved and help employers meet the compulsory Superannuation Guarantee and Award obligation.
- ✔ Electronic (online) contribution payment facilities, via EmployerAccess and SCH-Online (Super Clearing House facility), allowing employers to contribute electronically to NESS Super and other super funds through the one secure website. This simplifies the process of providing member data and making super payments, through various electronic payment methods, including BPay.
- ✔ We help employers meet the upcoming Government Data and Payment Standard "SuperStream" requirements.
- ✔ We offer personal, onsite service at your workplace. Our friendly and experienced service centre staff are available to assist you and your employees with your enquiries.

At NESS Super, we're here to help...

Chris from JOLT Electrical, a NESS Super employer



NESS Super Investments, another super performance!

NESS Super members

Investment Option	Crediting rates for 2013/14
Cash	2.73%
Stable	8.08%
NESS MySuper	12.53%
Property	10.17%
High Growth	17.21%
Australian Shares	17.22%
Overseas Shares	20.38%

NESS Pension members

Investment Option	Crediting rates for 2013/14
Cash	3.13%
Conservative	9.15%
Cautious	12.23%
Moderate	15.55%
Assertive	17.07%
Aggressive	19.01%

NESS Super continues to invest members' money on a long term basis. The NESS Super Board believes that diversification is essential in the current environment and is investing with this key principle in mind. To this end, NESS Super has diversified its exposure to higher risk assets to include diversifiers to shares such as property, infrastructure and credit securities, which all have the potential to deliver sound long term returns. In addition, we are also keeping a healthy level of cash to maintain the liquidity of the Fund. We believe that over the long term, this strategy will provide members with sound returns.

The performance of the investment options is not guaranteed. The value will vary as it is based on the performance of the assets underlying each investment option. Past performance is not an indicator of future performance.

REMINDER: Receive our future EmployerNews via email...

Don't forget to make sure your business email address with NESS Super is up-to-date, as we have commenced sending our regular communication electronically. You'll be able to stay in touch and receive future communication electronically.

Reducing the amount of printed material not only keeps printing costs down (which means more money goes to NESS Super members' accounts), but also helps save the environment.

So, if your business email has changed or you haven't updated it recently, please login to EmployerAccess on the NESS Super website www.nesssuper.com.au and update your email address online. Alternatively, please contact us on 1800 022 067.



Contact us if you want to know more about any of the topics in this newsletter

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