

# EmployerNews | AUTUMN16



Keeping electrical and communication contractors informed about your Fund and what's happening in superannuation.

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### A new year reminder that the Government's SuperStream deadline for small employers is fast approaching! NESS Super has your cost-free solution...

With 2016 well and truly in full swing, the Australian Taxation Office is reminding small employers of their requirements and the timeframe in order to meet the SuperStream requirements, which commenced from 1 July 2014 and will eventually require all employers to make super payments and send the applicable payment data electronically. As a reminder:

- Smaller employers (having 19 or less employees) must have the new requirements in place by 1 July 2016.
- Medium to large employers (having 20 or more employees) must now have the new requirements in place, as of 31 October 2015 (extended from 1 July 2015).

So, if you are a small employer (having 19 or less employees) and have not already commenced your SuperStream implementation, it is important to prepare now to ensure you are able to comply and meet the upcoming requirements by the necessary timeframe.

**NESS Super can help participating employers with the SCH Online "clearing house" solution at NO ADDITIONAL COST TO EMPLOYERS.**

NESS Super is here to help participating employers with the SCH Online "clearing house" solution at NO COST to employers, to help you meet the Government requirements.



SCH Online is available now and allows NESS Super participating employers the ability to make payments to multiple super funds (in addition to NESS Super) from a single secure website and is an integrated enhancement of NESS Super's "EmployerAccess" online payment facility. It's an efficient and easy way to take the stress out of paying into multiple super funds.

#### It's super easy to register for SCH Online...

**Existing NESS Super participating employers who are registered and using EmployerAccess** to pay super to NESS Super, can simply click on the SCH Online pop-up that appears next time you login to EmployerAccess, in order to register and access the SCH Online facility.



**If you're a participating NESS Super employer and haven't yet registered for EmployerAccess**, simply go to [www.nesssuper.com.au](http://www.nesssuper.com.au) and click on **EmployerAccess** section at the top of the page and then click **Register for EmployerAccess** to register for EmployerAccess and SCH Online.

### Don't forget the Super Contributions Cap!



Whilst the superannuation contributions cap affects employees based on individual circumstances, it is prudent to be aware from an employer's perspective what contributions cap applies to employer super contributions (especially when salary sacrifice contributions are also involved), so as to assist your employees keep an eye on their contributions cap leading into the end of the financial year. This can help your employees avoid paying any additional tax on contributions that exceed the cap.

**The concessional contribution caps (including SG, salary sacrifice and employer additional contributions) for the 2015/16 financial year are as follows:**

- General cap - \$30,000.
- Individuals aged 50 and over - \$35,000.

### NEWS FLASH – Existing employers using SCH Online will also enjoy a NO COST service!

**NESS Super has also negotiated a NO COST service on behalf of NESS Super employers currently using the SCH Online clearing house facility.** This means that from 1 January 2016, employers will not be charged the standard SCH Online transaction and choice processing fees. It's just another reason why NESS Super is here to help.



To find out more about the SCH Online clearing house facility and how NESS Super can help you meet the Government SuperStream requirements for employers, please contact us on **1800 022 067** or contact **NESS Super's service representative, Mynas Leontios on 0448 432 443 or by email to [mynasl@neca.asn.au](mailto:mynasl@neca.asn.au)**

# NESS Super benefits for employers

- ✓ We make it simple, easy and convenient for employers to administer their employees' super.
- ✓ Self-Employed contractors or principles of unincorporated partnerships can also join NESS Super.
- ✓ We are "MySuper" approved and can help employers meet the compulsory Superannuation Guarantee and Award obligation.
- ✓ Electronic (online) contribution payment facilities, via EmployerAccess and SCH-Online (Super Clearing House facility), allowing employers to contribute electronically to NESS Super and other super funds through the one secure website. This simplifies the process of providing member data and making super payments, through various electronic payment methods, including BPay.
- ✓ We help employers meet the Government Data and Payment Standard "SuperStream" requirements.
- ✓ We offer personal, onsite service at your workplace. Our friendly and experienced service centre staff are available to assist you and your employees with your enquiries.

At NESS Super, we're here to help...



Dave from Ron Bateman Pty Ltd, a NESS Super employer

## ...and if you're Self-Employed, NESS Super also has you covered!

Are you Self-Employed or work as a contractor? Super may not be your top priority amongst all the things you need to manage, but there may be some incentives to help you maximise your super and have enough to live on in your retirement.

**Self-Employed contractors who join NESS Super will enjoy the many benefits of being a NESS Super member, including:**

- ✓ our simple and competitive fee structure
- ✓ 24/7 online access to your account through MemberAccess
- ✓ access to financial planning advice, including roll in other super accounts into NESS Super and the ability to consolidate online (no paper!) through MemberAccess
- ✓ default insurance cover of 2 units of Death and Total and Permanent Disablement and 2 units of Temporary Salary Continuance (subject to terms and conditions)
- ✓ access to low-interest home loans and discounted health insurance through me Bank and nib respectively
- ✓ pension options including a potentially tax effective transition-to-retirement option for members who have reached their preservation age (currently age 56) who wish to take their super as a regular income in retirement or while still working

**Joining NESS Super is simple.** If you are eligible, all you need to do is go to our website [www.nesssuper.com.au](http://www.nesssuper.com.au) and click on the  button and follow the prompts. Alternatively, you can complete the *Application for Membership Form for Self Employed Members* available at [www.nesssuper.com.au](http://www.nesssuper.com.au) or by calling us on **1800 022 067**. It is important that you read the NESS Super PDS which is also available from our website.

**NESS Super is here to help Self-Employed contractors or principles of unincorporated partnerships. To find out more, please contact Mynas Leontios, NESS Super's service representative on 0448 432 443 or by email at [mynasl@neca.asn.au](mailto:mynasl@neca.asn.au)**





### REMINDER: Update your details and receive our future EmployerNews via email...



It is important to ensure that your business email address with NESS Super is up-to-date, as we have commenced sending our regular communication electronically. You'll be able to stay in touch and receive future communication electronically.

Reducing the amount of printed material not only keeps printing costs down (which means more money goes to NESS Super members' accounts), but also helps save the environment.

**So, if your business email has changed or you haven't updated it recently, please login to EmployerAccess on the NESS Super website [www.nesssuper.com.au](http://www.nesssuper.com.au) and update your email address online. Alternatively, please contact us on 1800 022 067.**

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### Contact us if you want to know more about any of the topics in this newsletter

**Disclaimer** The information contained in this newsletter is up-to-date at the time of its publication. However, some information can change over time. The contents are for general information only and do not constitute personal advice. We recommend that you consult with a suitable qualified person before making any financial decisions.