

# Relevant Duties Register

As at: 7 Oct 2016



Responsible Person	Details if other:	Reference	Position With Trustee	Nature and Details of Duty	Date Trustee Notified	Actual/Potential Conflict with Duties to Beneficiaries	Action Taken/Required to Manage Conflict	Entry Priority
Christopher Madson		CORD-000355	Alternate Director	Chris is a Director of MERT Pty Limited but does not receive salary/fees for this role.	26 August 2015	No.	Recorded on the Relevant Duties Register. No further action is required.	Low
Christopher Madson		CORD-000357	Alternate Director	Chris is the Treasurer and on the Executive Committee for the NECA NSW Chapter which is a nominating body.	26 August 2015	No. The Trustee will be notified if a conflict arises and appropriate action will be taken.	Recorded on the Relevant Duties Register. No further action is required.	Low
Christopher Madson		CORD-000350	Alternate Director	Chris is a member of NESS. He receives financial benefits as a member of the Fund.	26 August 2015	No. All decisions are made at whole of Fund level with input from Secretariat and relevant service providers.	Recorded on the Relevant Duties Register. No further action is required.	Medium
Christopher Madson		CORD-000352	Alternate Director	Chris is a Managing Director of Stowe Australia Pty Limited and receives a salary for this role.	26 August 2015	No. The Trustee will be notified if a conflict arises and appropriate action will be taken.	Recorded on the Relevant Duties Register. No further action is required.	Medium
Christopher Madson		CORD-000356	Alternate Director	Director of company which is trustee for Madson Family Superannuation Fund and Madson Family Trust. No salary/fees are received.	26 August 2015	No.	Recorded on the Relevant Duties Register. No further action is required.	Low
Christopher Madson		CORD-000354	Alternate Director	Chris is a Director of Stowe Holdings Pty Limited but does not receive salary/fees for this role.	26 August 2015	No. The Trustee will be notified if a conflict arises and appropriate action will be taken.	Recorded on the Relevant Duties Register. No further action is required.	Medium

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Christopher Madson		CORD-000353	Alternate Director	Chris is a Director of Stowe Group Pty Limited but does not receive salary/fees for this role.	26 August 2015	No. The Trustee will be notified if a conflict arises and appropriate action will be taken.	Recorded on the Relevant Duties Register. No further action is required.	Medium
Dave McKinley		CORD-000320	Director	As a Director of NESS, Dave receives Directors Fees. These fees, other than the SG component, are paid directly to the ETU which is also a Sponsor of the fund. The SG component is paid to Dave's super.	30 July 2015	No	Recorded on the Relevant Duties Register. No further action is required.	Low
John McCrory		CORD-000063	Director	As a Director of NESS, John receives Directors Fees. These fees are paid directly to John.	14 January 2013	No	Recorded on the Relevant Duties Register. No further action is required.	Low
Reg Young		CORD-000047	Director	Reg is the sole Director and shareholder of Beech Pty Ltd (ACN 062 226 635). The Company trades as a contracting company and acts as the trustee for the Young Family Trust. Reg receives a salary and dividends from the Company.	29 November 2012	No	Recorded on the Relevant Duties Register. No further action is required.	Low

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Reg Young		CORD-000062	Director	As a Director of NESS, Reg receives Directors Fees. These fees are paid to Beech Pty Ltd, of which Reg is also a Director. Reg receives a salary and dividends from Beech Pty Ltd.	14 January 2013	No	Recorded on the Relevant Duties Register. No further action is required.	Low
Reg Young		CORD-000048	Director	Reg is a Director, 50% shareholder, and beneficiary (through dividends) of DayDaze Pty Ltd (ACN 069 826 571), the trustee of the Bass Electrical Unit Trust.	29 November 2012	No	Recorded on the Relevant Duties Register. No further action is required.	Low
Reg Young		CORD-000169	Director	Voluntary Directorship for Clift Road Trustee Company for the Clift Road Unit Trust. No remuneration is paid.	02/09/13	No	N/A	Low
Reg Young		CORD-000049	Director	Reg is the Managing Director, a 50% shareholder, and a member, of Ingleburn Management Pty Ltd (ACN 082 814 793), the trustee of the Reg Young Retirement Benefit Fund. As a member of the Fund, Reg receives both pension and lump sum payments.	29 November 2012	No	Recorded on the Relevant Duties Register. No further action is required.	Low

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Steve Robinson		CORD-000321	Director	As a Director of NESS, Steve receives Directors Fees. These fees, other than the SG component, are paid directly to the ETU which is also a Sponsor of the fund. The SG component is paid to Steve's super.	30 July 2015	No.	Recorded on the Relevant Duties Register. No further action required.	Low
Steve Robinson		CORD-000407	Director	Member of the Dust Diseases Board. Remuneration is \$15000 p/a which is paid to the ETU other than a portion equivalent to SG contributions going directly to Steve.	27 April 2016	None.	Recorded on the Relevant Duties Register. No further action is required.	Low
Tony Glossop		CORD-000050	Director	Tony is a Director of Wiljon Developments Pty Ltd (ABN 84 001 176 656). Tony receives Directors' Fees and a salary from Wiljon Developments.	29 November 2012	No	Recorded on the Relevant Duties Register. No further action is required.	Low
Tony Glossop		CORD-000061	Director	As a Director of NESS, Tony receives Directors Fees. These fees are paid directly to Wiljon Developments Pty Ltd, of which Tony is also a Director.	14 January 2013	No	Recorded on the Relevant Duties Register. No further action is required.	Low

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Angie Mastipolito		CORD-000055	Fund Secretary	Angie is a member of NESS. She receives financial benefits as a member of the Fund.	29 November 2012	No. Angie acts as a Secretary to the Full Board and each of its Committees, but does not have voting rights. Angie has delegated authority to make decisions regarding the Fund's operation. All decisions are made at whole of Fund level.	Angie has delegated authority from the Board Recorded on the Relevant Duties Register. No further action is required.	Medium
Angie Mastipolito		CORD-000053	Fund Secretary	Angie is a Director and a material shareholder of Snowy Station Lodge Pty Ltd (ABN 84 055 463 262). Angie receives directors fees and dividends.	29 November 2012	No	Recorded on the Relevant Duties Register. No further action is required.	Low
Other	Denise Anthaea Mo - spouse of Chris Madson	CORD-000351	N/A	Denise is a member of NESS. She receives financial benefits as a member of the Fund.	26 August 2015	No.	Recorded on the Relevant Duties Register. No further action is required.	Medium
Ben Facer (Deloitte)		CORD-000083	Service Provider	Ben is a member of the Actuaries Institute Risk Management Task Force.	19 February 2013	No. Ben is a member of the Actuaries Institute Risk Management Task Force on a voluntary basis. He does not receive remuneration for his involvement.	Recorded on the Relevant Duties Register. No further action is required.	Low
Chris Matthews		CORD-000188	Service Provider	Fund Secretary of NSW Fire Death and Disability Superfund (ABN 60532453567)	28/11/13	No	Noted on Register of Relevant Duties - No further action required.	Low

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Daniel Frank (PFS)		CORD-000232	Service Provider	Daniel is involved in both ad hoc and retainer consulting arrangements in place with a number of industry and corporate superannuation funds.	18 June 2014	No. The retainer and ad hoc consulting arrangements in place with other superannuation funds do not conflict with duties to NESS. Daniel will declare any such conflict, should it arise, to the Board.	Recorded on the Relevant Duties Register. No further action is required.	Low
Daniel Frank (PFS)		CORD-000445	Service Provider	Daniel is the Fund's External Risk & Compliance Consultant and is employed by PFS. PFS has also been engaged by the Trustee to undertake crediting rate services.	5 October 2016	No actual/potential conflict with duties to beneficiaries. The Trustee will be notified if a conflict arises and appropriate action will be taken.	Recorded on the Relevant Duties Register. No further action is required.	Low
Graeme McKenzie (EY)		CORD-000075	Service Provider	Graeme is an active member of a number of auditor liaison groups established by the Australian Prudential Regulation Authority (APRA).	18 February 2013	No. Graeme does not receive fees for his involvement in these liaison groups.	Recorded on the Relevant Duties Register. No further action is required.	Low
Graeme McKenzie (EY)		CORD-000074	Service Provider	Graeme provides assurance and other services to financial services entities, with a particular focus on superannuation funds.	18 February 2013	No. Graeme has determined that the retainer and/or ad hoc consulting agreements in place with other superannuation funds do not conflict with his duties to NESS. Graeme will declare any such conflict, should it arise, to the Board.	Recorded on the Relevant Duties Register. No further action is required.	Medium

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Graeme McKenzie (EY)		CORD-000073	Service Provider	Graeme is a partner of Ernst & Young and receives partnership payments.	18 February 2013	No	Recorded on the Relevant Duties Register. No further action is required.	Low
Russell Mason (Deloitte)		CORD-000072	Service Provider	Russell's wife, Ros Lyon, is an underwriter at Vero, NESS's trustee liability insurer. Although she is not the underwriter for the policy, from time to time she may have dealings with it.	15 February 2013	No. Russell has no influence on the placing of the Policy, which is undertaken by NESS's insurance broker. Russell has no influence on the broker's recommendation.	Recorded on the Relevant Duties Register. No further action is required.	Low
Russell Mason (Deloitte)		CORD-000068	Service Provider	Russell is a partner of Deloitte Touche Tohmatsu Australia and receives partnership payments.	15 February 2013	No	Recorded on the Relevant Duties Register. No further action is required.	Low
Russell Mason (Deloitte)		CORD-000070	Service Provider	Russell holds various roles with the Association of Superannuation Funds of Australia (ASFA) of a non-director nature. No fees are received for performance of these roles.	15 February 2013	No	Recorded on the Relevant Duties Register. No further action is required.	Low
Russell Mason (Deloitte)		CORD-000069	Service Provider	Russell is a Director of Deloitte Actuaries and Consultants Pty Ltd. As a Director, Russell has both ad hoc and retainer consulting arrangements in place with a number of industry, corporate, public sector and retail superannuation funds.	15 February 2013	No. Russell has determined that the retainer and ad hoc consulting arrangements in place with other superannuation funds do not conflict with his duties to NESS. Russell will declare any such conflict, should it arise, to the Board.	Recorded on the Relevant Duties Register. No further action is required.	Medium

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Russell Mason (Deloitte)		CORD-000071	Service Provider	Deloitte has ad hoc consulting arrangements in place with regulators and service providers to NESS. Deloitte is also likely to be appointed as the External Auditor to some of NESS's fund managers and insurers from time to time.	15 February 2013	No. This type of work does not conflict with Deloitte's duties to NESS. However should an actual or potential conflict arise, it will be notified to the Board.	Recorded on the Relevant Duties Register. No further action is required.	Low
Mynas Leontios		CORD-000079	Staff Member	Mynas is a member of NESS. He receives financial benefits as a member of the Fund.	19 February 2013	No	Recorded on the Relevant Duties Register. No further action is required.	Low

Count 34