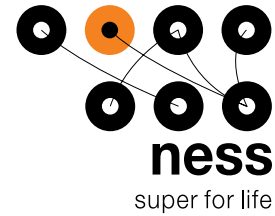


# NESS Super Employer Newsletter

The purpose of this regular newsletter is to keep employers in the electrotechnology industry informed about your Fund and what's happening in superannuation.



Spring 2012

## NESS Super returns... and a super start to the new financial year!



NESS Super continues to invest members' money on a long term basis. The NESS Super Board believes that diversification is essential in the current environment and is investing with this key principle in mind. To this end, NESS Super has diversified its exposure to higher risk assets to include diversifiers to shares such as property, infrastructure and credit securities, which all have the potential to deliver sound long term returns. In addition, we are also keeping a healthy level of cash to maintain the liquidity of the Fund. We believe that over the long term, this strategy will provide members with sound returns.

*The performance of the investment options is not guaranteed. The value will vary as it is based on the performance of the assets underlying each investment option. Past performance is not an indicator of future performance.*

### 2011/12 crediting rates and estimated financial year returns from 1 July 2012:

#### NESS Super members

| Investment Option | Crediting rates for 2011/12 | Estimated investment returns for current financial year to 31 October 2012* |
|-------------------|-----------------------------|---|
| Cash              | 4.77%                       | 1.33%   |
| Stable            | 4.51%                       | 4.02%   |
| Balanced          | 0.13%                       | 6.33%   |
| Property          | 6.43%                       | 5.45%   |
| High Growth       | -2.80%                      | 8.00%   |
| Australian Shares | -4.34%                      | 10.41%  |
| Overseas Shares   | -3.70%                      | 6.73%   |

#### NESS Pension members

| Investment Option | Crediting rates for 2011/12 | Estimated investment returns for current financial year to 31 October 2012* |
|-------------------|-----------------------------|---|
| Cash              | 5.39%                       | 1.58%   |
| Conservative      | 5.32%                       | 4.31%   |
| Cautious          | 3.17%                       | 5.69%   |
| Moderate          | 0.13%                       | 7.06%   |
| Assertive         | -0.22%                      | 7.75%   |
| Aggressive        | -3.18%                      | 8.93%   |

*\*Please note the returns quoted are estimated investment returns. Crediting rates applied to member's accounts are finalised following NESS Super's 30 June annual review.*



## HELP KEEP AN EYE OUT FOR THE \$25,000 SUPER CAP

With the end of the year almost upon us, it's also nearing the half-way point of the current financial year. This means that employees, especially for those you are paying Superannuation Guarantee (SG) and Salary Sacrifice contributions into their super account, need to be mindful of the new super cap!

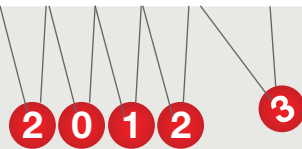
From 1 July 2012, the concessional contributions cap (which includes both the SG and Salary Sacrifice contributions) is \$25,000 for everyone, regardless of their age.

As mentioned in previous Newsletters, if you have any employees that look likely to approach the super cap in the current financial year, in particular, those employees with Salary Sacrifice arrangements into super, a timely reminder to those employees may be worthwhile. This may help your employees avoid exceeding the super cap and attracting the penalty tax of an additional 31.5%!

Please contact us for more information on the concessional super cap.

# NESS SUPER BENEFITS FOR EMPLOYERS

- ☑ NESS Super makes it easy and convenient for you to administer your employees' super. We help you to meet all your company's compulsory Superannuation Guarantee and award obligations.
- ☑ We accept personal and salary sacrifice contributions.
- ☑ EmployerAccess allows you to contribute electronically (online), making the monthly process of providing member data and making payments simple.
- ☑ NESS Super has added value benefits for members such as personalised financial advice services, discounted banking products and corporate health plan membership.
- ☑ We offer personal, onsite service at your workplace. Our friendly and experienced service centre staff are available to assist you and your employees with your enquiries. At NESS Super, we're here to help...



## Super changes – what's coming up in the New Year and beyond...

With 2012 quickly coming to an end, we'd like to highlight the main changes to super, which may impact employers in 2013 and beyond:

- **The introduction of MySuper**, a low-cost and simple investment option, from 1 July 2013. Employers will be required to pay default or "non-chosen fund" super contributions to a MySuper fund from 1 January 2014. NESS Super will be applying to the Australian Prudential Regulation Authority (APRA) for an authority to offer a MySuper product.
- **Payslip reporting by employers** of superannuation contributions. This Government announcement, which was originally due to come into effect on 1 July 2012, is now scheduled to come into effect from 1 July 2013. It is expected that employers will need to report actual contributions paid and the expected payment date, on behalf of employees.
- **The Superannuation Guarantee (SG) minimum contribution rate will increase to 9.25%** from 1 July 2013. This will gradually increase to 12% on 1 July 2019.
- **Employer superannuation contribution payments will be encouraged to be made electronically**, as part of the Government's SuperStream Data Standards initiatives. SuperStream is designed to apply modern technology to improve the efficiency of the superannuation system.

## New at NESS Super in 2013:

- **a new "Clearing House"** contribution payment facility in early 2013, linked to the NESS Super EmployerAccess website. This will allow employers who pay contributions electronically, to pay into multiple super funds (in addition to NESS Super) with one easy payment;
- **the introduction of Total and Permanent Disablement cover** for NESS Super members;
- **a new NESS Super website**, designed to make it easier accessing information and dealing with us online.

We will be providing further information on the super changes and the NESS Super enhancements in the New Year, as they become relevant.

**Should you wish to find out more about the upcoming super changes and our product enhancements, please contact Mynas Leontios, NESS Super's service representative, on 0448 432 443 or by email at [mynasl@neca.asn.au](mailto:mynasl@neca.asn.au). At NESS Super, we're here to help...**

## Tis the season to be super jolly... a Christmas cheer from NESS Super

With the festive season, once again nearly upon us, we're all probably asking ourselves, where did the year go? It's been another busy and rewarding year here at NESS Super, looking after our members and their employers. We'd like to thank you all for your support throughout the year and wish everyone a merry Christmas and a "super" New Year. We look forward to your continued support in 2013.



Contact us if you want to know more about any of the topics in this newsletter

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